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Corporate Loans

<p>June 2011</p> <p>BOMBARDIER</p> <p>US\$1,350,000,000</p> <p>Corporate Financing, Co-Lead Arranger, Joint Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>	<p>May 2011</p> <p>TransForce</p> <p>C\$650,000,000</p> <p>Corporate Financing, Co-Lead Arranger, Sole Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>	<p>February 2011</p> <p>Cascades</p> <p>C\$750,000,000</p> <p>Corporate Financing, Co-Lead Arranger, Joint Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>	<p>February 2011</p> <p>Algonquin POWER INVESTED.</p> <p>C\$142,000,000</p> <p>Corporate Financing, Lead Arranger, Sole Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>
<p>January 2011</p> <p>UNI-SELECT</p> <p>US\$475,000,000</p> <p>Acquisition Financing, Lead Arranger, Sole Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>	<p>January 2011</p> <p>KEYERA</p> <p>C\$400,000,000</p> <p>Corporate Financing, Co-Lead Arranger, Joint Book-Runner, Syndication Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>	<p>January 2011</p> <p>MORNEAU SHEPELL</p> <p>C\$230,000,000</p> <p>Corporate Financing, Lead Arranger, Sole Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>	<p>December 2010</p> <p>CIBC</p> <p>C\$240,000,000</p> <p>Corporate Financing, Lead Arranger, Sole Book-Runner, Admin. Agent</p> <p> NATIONAL BANK FINANCIAL MARKETS</p>

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Mergers & Acquisitions

<p>June 2008</p>  <p>\$321,900,000</p> <p>Acquisition of Shepell•fgi</p> 	 <p>C\$14,000,000,000</p> <p>Merger with Newmont Mining Corp. & Normandy Mining Corp.</p> 	 <p>C\$14,064,000,000</p> <p>Teck Cominco has agreed to acquire Fording Canadian Coal Trust</p> 	 <p>C\$1,600,000,000</p> <p>Sherritt has agreed to acquire Dynatec Corp.</p> 
<p>July 2009</p>  <p>\$450,000,000</p> <p>Sale of UEG to</p> 	 <p>C\$1,080,000,000</p> <p>Has acquired all the assets of Standard Radio Inc.</p> 	 <p>C\$1,135,000,000</p> <p>Has announced the acquisition of American Mgmt Systems</p> <p>C\$549,000,000</p> <p>Concurrent Asset Sale to CACI International Inc.</p> 	

Public Debt

July 2010




C\$100,000,000

Lead & Bookrunner




March 2010



\$500,000,000
Medium Term Notes

Co-lead Manager and
Co-Bookrunner



June 2009




\$275,000,000
Debentures

Co-Lead




April 2009



\$200,000,000
Medium Term Notes

Co-lead Manager and
Co-Bookrunner



December 2009












\$120,000,000
Medium Term Notes

Co-lead Manager and
Co-Bookrunner



Industry Expertise – Financial Institutions

<p>February 2011</p>  <p>\$115,000,000</p> <p>Preferred Shares</p> 	<p>November 2010</p>  <p>\$300,000,000</p> <p>Subordinated Debt</p> 	<p>October 2010</p>  <p>\$1,500,000,000</p> <p>Subordinated Debt</p> 	<p>October 2009</p>   <p>AIC Limited</p> <p>Sale of Canadian retail investment fund business to Manulife Financial</p> 
<p>September 2009</p>  <p>\$50,000,000</p> <p>Preferred Shares</p> 	<p>July 2009</p>  <p>\$1,000,000,000</p> <p>Innovative Tier 1</p> 	<p>March 2009 / June 2008</p>  <p>\$55,000,275 Trust Units March 2009</p> <p>\$153,000,000 Subscription Receipts June 2008</p> 	<p>June 2008</p>  <p>\$50,000,000</p> <p>Subordinated Debt</p> 

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Industry Expertise – Global Energy

<p>June 2011</p>  <p>C\$175,400,000</p> <p>Advisor to Wild Stream on acquisition of SW Saskatchewan properties</p> 	<p>June 2011</p>  <p>C\$245,000,000</p> <p>Advisor to Stoneham Drilling in its sale to Western Energy Services Corp.</p> 	<p>May 2011</p>  <p>C\$146,975,286</p> <p>Advisor to Orleans in its RTO by RMP Energy Ltd.</p> 	<p>April 2011</p>  <p>C\$223,000,000</p> <p>Advisor to Whitecap on its acquisition of Spry Energy Ltd.</p> 
<p>June 2011</p>  <p>C\$30,000,250</p> <p>Common Shares Lead Underwriter</p> 	<p>May 2011</p>  <p>C\$88,935,000</p> <p>Sub. Receipts Lead Underwriter</p> 	<p>May 2011</p>  <p>C\$55,003,200</p> <p>Common Shares Lead Underwriter</p> 	<p>March 2011</p>  <p>C\$149,600,000</p> <p>Sub. Receipts Co-Lead Underwriter</p> 

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Industry Expertise – Global Mining & Metals: Equity Capital Markets

<p>June 2011</p>  <p>C\$20,000,000</p> <p><i>Initial Public Offering</i> Co-Bookrunner Unit Offering</p> 	<p>June 2011</p>  <p>C\$76,000,050</p> <p>Sole Bookrunner Common Share Offering</p> 	<p>June 2011</p>  <p>C\$25,000,002</p> <p>Sole Bookrunner Common Share Offering</p> 	<p>May 2011</p>  <p>C\$25,032,000</p> <p>Co-Lead Common Share Offering</p> 
<p>May 2011</p>  <p>C\$57,500,000</p> <p>Sole Bookrunner Common Share Offering</p> 	<p>March 2011</p>  <p>C\$23,000,736</p> <p>Co-Bookrunner Common Share Offering</p> 	<p>February 2011</p>  <p>C\$40,044,000</p> <p>Co-Bookrunner Common Share Offering</p> 	<p>April 2010</p>  <p>C\$100,001,000</p> <p>Sole Bookrunner Unit Offering</p> 

Industry Expertise – Global Mining & Metals: Mergers & Acquisitions

<p>May 2011</p>  <p>C\$480,000,000</p> <p>Acquisition by New Gold Inc.</p> 	<p>March 2011</p>  <p>C\$590,000,000</p> <p>Acquisition by ArcelorMittal and Nunavut Iron Ore Inc.</p> 	<p>March 2011</p>  <p>C\$300,000,000</p> <p>Merger with Levon Resources Ltd.</p> 	<p>January 2011</p>  <p>C\$260,870,000</p> <p>Sale of Aurora Energy Ltd. to Paladin Energy Ltd.</p> 
<p>January 2011</p>  <p>C\$434,000,000</p> <p>Acquisition by K+S Aktiengesellschaft</p> 	<p>December 2010</p>  <p>C\$55,500,000</p> <p>Merger with Kodiak Exploration Ltd.</p> 	<p>November 2010</p>  <p>C\$260,000,000</p> <p>Acquisition of AuEx Ventures Inc.</p> 	<p>October 2010</p>  <p>C\$700,000,000</p> <p>Acquisition by Thompson Creek Metals Company Inc.</p> 

Industry Expertise – Infrastructure Finance

July 2010


SNC · LAVALIN

POMERLEAU 

\$764,000,000

Selling Agent for Groupe immobilier santé McGill (Montréal)

 NATIONAL BANK
FINANCIAL MARKETS

May 2010


FIERA AXIUM 

\$404,000,000

Co-Manager for Acces Recherche CHUM (Montréal)

 NATIONAL BANK
FINANCIAL MARKETS

March 2010


CHINOOK PARTNERSHIP

\$160,000,000

Co-lead Arranger for South East Stoney Trail

 NATIONAL BANK
FINANCIAL MARKETS

March 2010


ITS
Integrated Team Solutions

\$230,000,000

Financial Advisor/Arranger for Waterloo Regional Courthouse

 NATIONAL BANK
FINANCIAL MARKETS

March 2010

 Municipal Group of Companies



\$580,000,000

Financial Advisor, Arranger, & Book Runner for Route 1 Gateway

 NATIONAL BANK
FINANCIAL MARKETS

October 2009




ITS
Integrated Team Solutions

\$340,000,000

Co-lead Arranger for Toronto South Detention Centre


 NATIONAL BANK
FINANCIAL MARKETS

September 2009

 Scotia Learning Centres 

\$42,000,000

Financial Advisor/Arranger for Graham Middle and Moncton North Schools

 NATIONAL BANK
FINANCIAL MARKETS

June 2009














\$275,000,000

Co-Manager on Debenture Issuance for Ornge Medical Transport

 NATIONAL BANK
FINANCIAL MARKETS

Industry Expertise – Managed Retail Products












<p>July 2010</p>  <p>\$31,500,000</p> <p>Co-Bookrunner</p> 	<p>July 2010</p>  <p>Front Street Strategic Yield Fund Ltd.</p> <p>\$71,200,000</p> <p>Co-Lead</p> 	<p>April 2010</p>  <p>First Asset Canadian Dividend Opportunity Fund</p> <p>\$154,000,000</p> <p>Co-Lead</p> 	<p>February 2010</p>  <p>Front Street 2010-I Flow Through L.P.</p> <p>\$90,240,000</p> <p>Co-Bookrunner</p> 
<p>January 2010</p>  <p>Canadian Energy Convertible Debenture Fund</p> <p>\$100,000,000</p> <p>Co-Lead</p> 	<p>December 2009</p>  <p>\$25,200,000</p> <p>Co-Lead</p> 	<p>December 2009</p>  <p>\$31,300,000</p> <p>Co-Lead</p> 	<p>November 2009</p>  <p>\$15,100,000</p> <p>Co-Bookrunner</p> 

Industry Expertise – Pipeline, Power & Utilities

<p>March 2010</p>  <p>C\$868,000,000</p> <p>Provision of formal valuation of Innergex Power Income Fund and Innergex Renewable Inc. to support policy 61-101</p> 	<p>February 2010</p>  <p>\$69,284,625 Common Shares</p> <p>Co-Lead</p> 	<p>January 2010</p>  <p>\$11,500,000 Units</p> <p>Lead</p> 	<p>July 2009</p>  <p>Advised Manitoba Hydro on an Independent assessment of its fixed vs. floating debt policy</p> 
<p>May 2009</p>  <p>Advisor to Natural Resources Canada on strategic review of AECL and provided related advisory services</p> 	<p>August 2008</p>  <p>C\$300,000,000</p> <p>Corporate Financing Co-Lead Arranger Joint Book-Runner Syndication Agent</p> 	<p>Phase II (Pending) Phase I (May 2008)</p>   <p>Confidential</p> <p>Advisor to the Government of Canada on AECL's strategic alternatives</p> 	<p>March 2007</p>  <p>\$373,750,000 Trust Units</p> <p>Lead</p> 

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Industry Expertise – Telecom, Media & Technology

 <p>\$130,000,000 Senior Secured & Unsecured Notes</p> <p>\$520,000,000 Advisor to Canadian Satellite Radio on merger with Sirius Canada</p> 	 <p>\$195,000,000 Senior Secured Notes</p> <p>\$95,000,000 Subordinated Debentures</p> 	 <p>\$300,000,000 Medium Term Notes</p> <p>\$350,000,000 Medium Term Notes</p> 	 <p>\$15,000,000 Bought Common Shares</p> 
 <p>\$1,135,000,000 Advisor to CGI on the acquisition of American Mgmt Systems with concurrent Asset Sale to CACI International</p> 	 <p>\$1,080,000,000 Advisor on acquisition of all the assets of:</p>  	 <p>\$261,400,000 Advisor on acquisition of:</p>  	 <p>\$24,000,000 Advisor on sale of:</p>  

Industry Expertise – Diversified Industries – Agri-Business


<p>March 2011</p>  <p>\$32,085,000</p> <p>Bought Deal Private Placement</p> 	<p>March 2011</p>  <p>\$8,000,001</p> <p>Bought Deal Common Share</p> 	<p>March 2011</p>  <p>\$28,778,750</p> <p>Marketed offering of units on its acquisition of Dynamex</p> 	<p>February 2011</p>  <p>\$434,000,000</p> <p>Advisor to Potash One on its sale to K+S Aktiengesellschaft</p> 
<p>December 2010</p>  <p>\$162,000,000</p> <p>Marketed Private Placement</p> 	<p>September 2010</p>  <p>\$50,000,000</p> <p>Bought Deal Converts</p> 	<p>July 2010</p>  <p>\$31,500,000</p> <p>Bought Deal Converts</p> 	<p>March 2010</p>  <p>\$113,000,000</p> <p>Marketed Private Placement</p> 

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Industry Expertise – Diversified Industries – CleanTech

<p>April 2011</p>  <p>SN PLUS</p> <p>Equity: \$125,028,000 M&A: \$315,900,000</p> <p>Acquisition of MCP Group, with subscription receipt financing</p> 	<p>April 2011</p>  <p>INNERGEX</p> <p>Equity: \$165,962,500 M&A: \$415,000,000</p> <p>Acquisition of Cloudworks Energy, with subscription receipt financing</p> 	<p>March 2010</p>  <p>GL&V</p> <p>\$43,610,000</p> <p>Bought Common Shares</p> 	<p>March 2010</p>  <p>INNERGEX</p> <p>\$868,000,000</p> <p>Provision of formal valuation to support policy 61-101</p> 
<p>July 2009</p>  <p>UNIVERSAL ENERGY GROUP</p> <p>\$450,000,000</p> <p>Sale of UEG to</p>  <p>just energy</p> 	<p>May 2008</p>  <p>catch the wind</p> <p>\$21,733,400</p> <p>Marketed Private Placement</p> 	<p>April 2007</p>  <p>GL&V</p> <p>\$950,000,000</p> <p>GL&V has agreed to spin off certain assets and be acquired by FL Smidth</p> 	<p>December 2007</p>  <p>SN PLUS</p> <p>\$66,515,403</p> <p>Initial Public offering</p> 










Industry Expertise – Diversified Industries – Consumer Products & Retail

<p>April 2011</p>  <p>ROCKY MOUNTAIN LIQUOR INC</p> <p>\$9,200,000</p> <p>Overnight Marketed Converts</p> 	<p>February 2011</p>  <p>\$69,979,950</p> <p>Bought Deal Secondary Offering</p> 	<p>February 2011</p>  <p>\$172,500,000</p> <p>Bought Deal Rate Reset Preferreds</p> 	<p>January 2011</p>  <p>\$10,237,500</p> <p>Bought Deal Secondary Offering</p> 
<p>December 2010</p>  <p>Premium Brands</p> <p>\$57,500,000</p> <p>Bought Deal Converts</p> 	<p>August 2010</p>  <p>\$99,000,000</p> <p>Sale to Billabong International</p> 	<p>June 2010</p>  <p>Granite Global Solutions</p> <p>\$142,000,000</p> <p>Sale of Granite Global Solutions to Genstar Capital</p> 	<p>April 2010</p>  <p>\$50,000,000</p> <p>Bought Deal Converts</p> 

Industry Expertise – Diversified Industries – Industrial Products

<p>June 2011</p>  <p>\$60,000,000</p> <p>Bought Deal Converts</p> 	<p>June 2011</p>  <p>\$75,000,000</p> <p>Bought Deal Converts</p> 	<p>January 2011</p>  <p>\$57,500,000</p> <p>Bought Deal Converts</p> 	<p>December 2010</p>  <p>\$103,525,875</p> <p>Bought Deal Common Shares and Converts</p> 
<p>December 2010</p>  <p>\$150,000,000</p> <p>Bought Deal Converts</p> 	<p>October 2010</p>  <p>\$172,500,000</p> <p>Bought Deal Converts</p> 	<p>September 2010</p>  <p>\$69,000,000</p> <p>Bought Deal Converts</p> 	<p>May 2009</p>  <p>\$45,000,000</p> <p>Acquired Groupe Tremca Inc.</p> 

Industry Expertise – Diversified Industries – Real Estate

<p>March 2011</p>  <p>\$17,505,000</p> <p>Bought Trust Units</p> 	<p>November 2010</p>  <p>\$115,008,740</p> <p>Bought Deal Converts</p> 	<p>November 2010</p>  <p>\$20,000,000</p> <p>Bought Deal Converts</p> 	<p>April 2010</p>  <p>\$176,289,000</p> <p>Initial Public Offering</p> 
<p>April 2010</p>  <p>\$115,008,740</p> <p>Bought Trust Units</p> 	<p>February 2010</p>  <p>\$18,122,405</p> <p>Bought Trust Units</p> 	<p>January 2010</p>  <p>\$86,250,000</p> <p>Bought Deal Converts</p> 	<p>May 2007</p>  <p>\$592,000,000</p> <p>Cominar REIT has acquired 75% of the Alexis Nihon REIT assets from Homburg</p> 

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Industry Expertise – Diversified Industries – Transportation and Global Logistics

<p>June 2011</p>  <p>US\$60,000,000</p> <p>Bought Deal Converts</p> 	<p>May 2011</p>  <p>\$57,500,000</p> <p>Bought Deal Converts</p> 	<p>February 2011</p>  <p>\$225,400,000</p> <p>Advisor to Transforce on its acquisition of Dynamex</p> 	<p>January 2011</p>  <p>\$35,000,000</p> <p>Bought Deal Converts</p> 
<p>November 2010</p>  <p>\$143,750,000</p> <p>Bought Deal Converts</p> 	<p>October 2009</p>  <p>Undisclosed</p> <p>Advisor to Associated Logistics Solution in acquisition in McKesson Logistics Solution</p> 	<p>December 2008</p> <p>Andlauer Management Group</p> <p>\$125,700,000</p> <p>has acquired</p>  	<p>May 2008</p>  <p>\$676,000,000</p> <p>Advisor to Fund on Conversion</p> 