GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST

SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 30, 2009

The portfolio of Global Diversified Investment Grade Income Trust ("Global DIGIT") is comprised of:

1. Swap agreements D, E and F for a total of $57,838,000;
2. National Bank of Canada rated Aa2/A/AA(low) (Moody's/S&P/DBRS) term deposit note for a total of $40,169,027;
3. An interest-bearing receivable of $17,668,973 under the swap agreements D, E and F.

Global DIGIT is a trust providing investors with mezzanine exposure to the credit performance of three globally diversified portfolios. These portfolios are comprised of structured exposures to corporate debt, mortgage-backed securities and asset-backed securities.

In order to provide these exposures, Global DIGIT entered into three credit default swaps (the "Financial Contracts") with Deutsche Bank (the "Bank"). Global DIGIT granted security to the Bank in order to secure its obligations under such Financial Contracts.

Global DIGIT will not incur any losses under any of the Financial Contracts resulting from defaults under the mortgage-backed or asset-backed securities ("Contingent Exposures") included in a given portfolio until the corporate debt ("Primary Exposures") in each portfolio has defaulted and the notional amount in each portfolio has been reduced to zero, in which case the security granted to secure its obligations will most probably be exhausted, representing a total loss to the unitholders. Therefore, unitholders are unlikely to ever be exposed to the Contingent Exposures.

See Schedule A for a description of both the Primary and Contingent exposures, within each of the three portfolios.

Global DIGIT has two layers of protection. The first layer refers to subordination levels, whereby each Primary Exposure may sustain losses up to its subordination level (the attachment point), before being affected. The Primary Exposures cover credit risk up to a certain range (the detachment point). In the event that the subordination level is reduced to zero, any further losses could affect each respective Financial Contract. The Financial Contracts benefit from a second layer of protection, known as the First Loss Protection. This First Loss Protection is equal to, 0.95%, 1.60% and 0.80% of the notional amount of its respective portfolio, for each of the Financial Contracts.

During the three month period ended on September 30, 2009, Global DIGIT did not experience any Credit Events.

As of September 30, 2009, nine credit events have affected the Primary Exposures: Delphi Corp., Fannie Mae, Freddie Mac, Lehman Brothers Holdings Inc., Controladora Comercial Mexicana SAB, Syncora Guarantee Inc., Chemtura Corporation, Idearc Inc. and General Motors Corporation.

Subsequent to the aforementioned Credit Events, the attachment points (subordination levels) and detachment points on the five corporate debt exposures have decreased as shown in the following table:

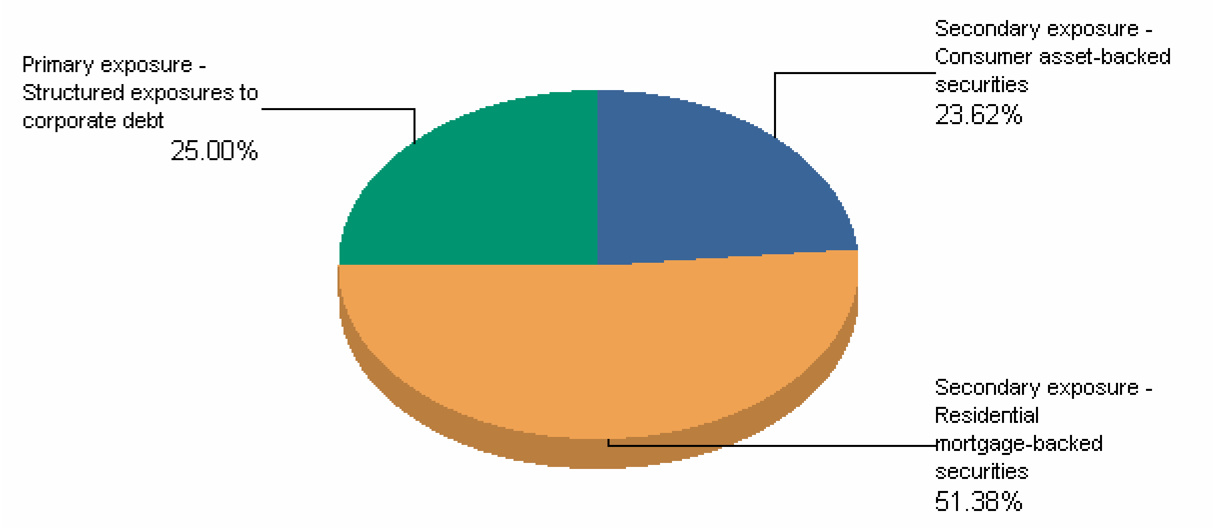
Exposure	Corporate Debt Exposure	September 30, 2009		December 31, 2008		At inception	
		Subordination (Attachment Point)	Detachment Point	Subordination (Attachment Point)	Detachment Point	Subordination (Attachment Point)	Detachment Point
D	1	5.89%	7.34%	7.56%	9.01%	9.55%	11.00%
	2	7.77%	9.77%	9.99%	11.99%	11.00%	13.00%
	3	7.17%	9.17%	9.38%	11.38%	11.00%	13.00%
	4	5.43%	7.13%	6.79%	8.49%	7.85%	9.55%
	5	6.85%	8.30%	8.58%	10.03%	9.55%	11.00%
E	1	7.34%	9.34%	9.01%	11.01%	11.00%	13.00%
	2	6.32%	7.77%	8.54%	9.99%	9.55%	11.00%
	3	4.02%	5.72%	6.23%	7.93%	7.85%	9.55%
	4	7.13%	8.58%	8.49%	9.94%	9.55%	11.00%
	5	8.30%	10.30%	10.03%	12.03%	11.00%	13.00%
F	1	7.34%	9.34%	9.01%	11.01%	11.00%	13.00%
	2	7.77%	9.77%	9.99%	11.99%	11.00%	13.00%
	3	5.72%	7.17%	7.93%	9.38%	9.55%	11.00%
	4	7.13%	8.58%	8.49%	9.94%	9.55%	11.00%
	5	5.15%	6.85%	6.88%	8.58%	7.85%	9.55%

None of the nine Credit Events Global DIGIT has experienced so far resulted in a loss for Global DIGIT but, as shown above, Credit Events erode the underlying protection on the corporate debt exposures, thus making Global DIGIT more vulnerable to losses should additional Credit Events occur. For a complete list of the 193 underlying corporate entities Global DIGIT is exposed to, please refer to Schedule B of this report.

If Credit Events on the underlying reference obligations were to reduce the subordination level (attachment point) on any corporate debt exposure to zero, then any further loss on such corporate debt exposure in excess of the relevant Global DIGIT first loss protection (0.95%, 1.60% or 0.80% respectively for portfolio D, E and F) would reduce the amount paid to Unitholders by Global DIGIT on the Expected Maturity Date (or Legal Maturity Date, as the case may be) and monthly distributions on the units would also decline. Note that once the subordination level (attachment point) on any corporate debt exposure has been extinguished, further losses will take into account both the thickness of the corporate debt exposure and the first loss protection. For example, if we take the shaded exposure in the above table for Credit Exposure E and assume a recovery of 30% on a subsequent default of a reference obligation in excess of the subordination level, such default would represent a loss of 2.06% of the portfolio[1]. The first loss protection and the thickness of Credit Exposure E are respectively 1.60% and 0.225%, for a total of 1.825%. The loss in such an event is 2.06%, which is greater than 1.825% thus representing a total loss of Credit Exposure E ($3.33 per unit).

[1] 1% Reference Obligation weight X 70% loss/1.70% tranche thickness of the underlying exposure X 5% weight of tranche within Credit Exposure E = 2.06%.

The following pie-chart provides a break-down of the Reference Obligations by asset category.



The next update will be as at December 31, 2009.

Subsequent Events

On November 1, 2009, CIT Group Inc. filed voluntary petitions for relief under Chapter 11 of the *United States Bankruptcy Code* on November 1, 2009 and in consequence, a bankruptcy credit event has occurred in respect of CIT Group Inc. This reference obligation is included in the portfolios D2, D3, E2, E3, F2 and F3 to which Global DIGIT is exposed and represents 1% of each such portfolio. The impact of the CIT credit event on Global DIGIT will be that the subordination levels in the affected portfolios will be lowered. However the exact percentage of this reduction will only be known when the recovery rate is determined in accordance with the rules of ISDA. Regardless of the recovery rate, Global DIGIT will not suffer a loss pursuant to this credit event.

SCHEDULE A
PORTFOLIO 1

The Portfolio 1 credit exposures are composed of primary exposures (the corporate debt exposures) and contingent exposures (the mortgage-backed securities and asset-backed securities exposures). The exposure of Global DIGIT to Credit Exposure D is limited to an amount of $19,280,710. The notional amount of the corporate debt exposures is $2,410,088,804 (25% of Portfolio 1 exposure), whereas the notional amount of mortgage-backed and asset-backed securities is $7,230,266,411 (75% of Portfolio 1 exposure).

Primary Exposure Ratings Distribution:

Ratings of the reference obligations underlying the corporate debt exposures – S&P Equivalent – Sep. 30, 2009			
Rating	**Weighting**	**Rating**	**Weighting**
AAA	0.63%	BB+	3.80%
AA+	1.27%	BB	4.86%
AA	2.33%	BB-	2.75%
AA-	3.18%	B+	2.97%
A+	7.20%	B	1.70%
A	13.74%	B-	0.21%
A-	10.70%	CCC+	2.55%
BBB+	14.39%	CCC	1.48%
BBB	9.95%	CC	1.27%
BBB-	10.77%	NR	4.23%
		TOTAL	100.00%

Primary Exposure Tranches:

Corporate Debt Exposure	Nb of Securities*	S&P Equivalent WARF**	Mdy's Equivalent WARF**	Subordination (Attachment Point)	Detachment Point	Weighting	Notional protection
CDO01	94	BBB-/BB+	Baa3/Ba1	5.89%	7.34%	5%	$ 482 017 761
CDO02	95	BBB-/BB+	Ba1/Ba2	7.77%	9.77%	5%	$ 482 017 761
CDO03	95	BB+/BB	Ba1/Ba2	7.17%	9.17%	5%	$ 482 017 761
CDO04	96	BBB-/BB+	Baa3/Ba1	5.43%	7.13%	5%	$ 482 017 761
CDO05	96	BBB-/BB+	Baa3/Ba1	6.85%	8.30%	5%	$ 482 017 761
						25%	$ 2 410 088 804

* Within each portfolio of corporate debt, reference entities are, for the most part, equally weighted (1%), save for a few exceptions that are due to spin-offs, mergers, etc.

** Weighted average rating factor based on ratings from relevant rating agency

PORTFOLIO 2

The Portfolio 2 credit exposures are composed of primary exposures (the corporate debt exposures) and contingent exposures (the mortgage-backed securities and asset-backed securities exposures). The exposure of Global DIGIT to Credit Exposure E is limited to an amount of $19,280,710. The notional amount of the corporate debt exposures is $2,142,301,159 (25% of Portfolio 2 exposure), whereas the notional amount of mortgage-backed and asset-backed securities exposures is $6,426,903,476 (75% of Portfolio 2 exposure).

Primary Exposure Ratings Distribution:

Ratings of the reference obligations underlying the corporate debt exposures – S&P Equivalent – Sep. 30, 2009			
Rating	**Weighting**	**Rating**	**Weighting**
AAA	0.63%	BB+	3.80%
AA+	1.27%	BB	4.86%
AA	2.33%	BB-	2.75%
AA-	3.18%	B+	2.97%
A+	7.20%	B	1.70%
A	13.74%	B-	0.21%
A-	10.70%	CCC+	2.55%
BBB+	14.39%	CCC	1.48%
BBB	9.95%	CC	1.27%
BBB-	10.77%	NR	4.23%
		TOTAL	100.00%

Primary Exposure Tranches:

Corporate Debt Exposure	Nb of Securities*	S&P Equivalent WARF**	Mdy's Equivalent WARF**	Subordination (Attachment Point)	Detachment Point	Weighting	Notional protection
CDO01	94	BBB-/BB+	Baa3/Ba1	7.34%	9.34%	5%	$ 428 460 232
CDO02	95	BBB-/BB+	Ba1/Ba2	6.32%	7.77%	5%	$ 428 460 232
CDO03	95	BB+/BB	Ba1/Ba2	4.02%	5.72%	5%	$ 428 460 232
CDO04	96	BBB-/BB+	Baa3/Ba1	7.13%	8.58%	5%	$ 428 460 232
CDO05	96	BBB-/BB+	Baa3/Ba1	8.30%	10.30%	5%	$ 428 460 232
						25%	$ 2 142 301 159

* Within each portfolio of corporate debt, reference entities are, for the most part, equally weighted (1%), save for a few exceptions that are due to spin-offs, mergers, etc.

** Weighted average rating factor based on ratings from relevant rating agency