

PRESS RELEASE

G L O B A L ♦ D I G I T

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST

2011 ANNUAL REDEMPTION PRICE

Montréal, Québec, August 29, 2011 – Global Diversified Investment Grade Income Trust (“Global DIGIT” or the “Trust”) announces today that the redemption price for this year’s annual redemption will be \$5.00 per unit.

The bid price received by the Trust from Deutsche Bank A.G., Canada Branch (the “Bank”) to terminate the applicable portion of the credit default swap agreements between the Bank and the Trust (the “Financial Contract”) has been made under the existing annual redemption procedures and not the special procedures adopted for the 2011 Annual Redemption Option, as more fully disclosed in Global DIGIT’s press release of August 8, 2011 and Schedule A thereof to which reference is made. The variation of the pre-determined level of the composite benchmark used to calculate the unwind price for the 2011 Annual Redemption Option was 11.35% as of August 29, 2011. As this variation is greater than 7%, the bid price provided by the Bank is not under the aforementioned special redemption procedures.

The annual redemption date for 2011 is August 31, 2011, and pursuant to the redemption measures announced on August 8, 2011 in respect of this year’s annual redemption, Unitholders will have until 4:00 p.m. EDT on August 31, 2011 (the “Tendering/Withdrawal Deadline”) to tender Units or withdraw Units tendered under the 2011 annual redemption process. The payment date for Units redeemed will be September 15, 2011.

Redemption/Withdrawal procedure

A Unitholder who wishes to tender Units for redemption must cause a broker, dealer, bank or other financial institution participating (a “CDS Participant”) in the book-entry system maintained by CDS Clearing and Depository Services Inc. (“CDS”) to deliver to CDS (at its office in the City of Montreal, Québec or Toronto, Ontario) on behalf of the Unitholder a written redemption notice no later than the Tendering/Withdrawal Deadline. A Unitholder who desires to have Units redeemed should ensure that the CDS Participant is provided with instructions sufficiently in advance of the Tendering/Withdrawal Deadline to permit the CDS Participant to deliver a notice to CDS by the Tendering/Withdrawal Deadline. Similarly, a Unitholder who has tendered Units for redemption but wishes to withdraw such tendered Units should ensure that a CDS Participant is notified of the Unitholder’s intention sufficiently before the Tendering/Withdrawal Deadline in order for that CDS Participant to notify CDS before the Tendering/Withdrawal Deadline. **Any Unitholder who does not cause a CDS Participant to**

tender Units before the Tendering/Withdrawal Deadline will not be able to have such Units redeemed as part of the 2011 annual redemption option, and any Unitholder who has submitted Units for redemption in connection with the 2011 annual redemption option but elects to withdraw them subsequently must take the necessary steps prior to the Tendering/Withdrawal Deadline or such Units will be redeemed at the annual redemption price.

To initiate the tender or withdrawal procedure, Unitholders should contact their investment advisor.

No recommendation

The boards of directors of the Trustees make no recommendation regarding whether any Unitholder should continue to hold their Units, sell their Units in the market, or tender their Units for redemption under the annual redemption. These are determinations that Unitholders should make in consultation with their own financial and tax advisors.

About Global DIGIT

Global DIGIT provides an economic interest in a mezzanine tranche of credit default swap agreements in respect of portfolios of synthetic corporate exposures, mortgage-backed securities, asset-backed securities and structured finance securities.

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