

PRESS RELEASE

G L O B A L ♦ D I G I T

CREDIT EVENT IN RESPECT OF AMBAC ASSURANCE CORPORATION

Montréal, Québec, March 26, 2010 – Global Diversified Investment Grade Income Trust (“Global DIGIT”) (TSX: DG.UN) announces that a bankruptcy credit event has occurred in respect of Ambac Assurance Corporation on March 26, 2010. This reference obligation is included in the portfolios D1, D3, D4, D5, E1, E3, E4, E5, F1, F3, F4 and F5 to which Global DIGIT is exposed and represents 1% of each such portfolio.

The impact of this credit event on Global DIGIT will be that the subordination levels in the affected portfolios will be lowered. However the exact percentage of this reduction will be known when the recovery rate is determined pursuant to the rules of ISDA. Regardless of the recovery rate, Global DIGIT will not suffer a loss pursuant to this credit event.

About Global DIGIT

Global DIGIT provides an economic interest in a mezzanine tranche of credit default swap agreements in respect of portfolios of synthetic corporate exposures, mortgage-backed securities, asset-backed securities and structured finance securities.

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