

PRESS RELEASE



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Montreal, June 18, 2007 – Diversified Investment Grade Income Trust, Series 1 (“DIGIT”) (TSX: DGT.UN) declares a quarterly distribution (consisting of a partial capital reimbursement on the units) of \$0.34 per unit. The distribution will be payable on July 10, 2007 to the holders of record at the close of business on June 29, 2007.

About the Trust

DIGIT is an income trust providing investors with a levered exposure to a portfolio of 99 corporate credits, the objectives of which are to provide unitholders with a stream of quarterly distributions and to redeem all outstanding units on October 9, 2007 at a price of approximately \$8.99 assuming no credit event occurs in the portfolio from this date to maturity.

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<http://info.fbn.ca/trusts>