

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST

SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 30, 2007

SUMMARY OF INVESTMENT PORTFOLIO AS AT SEPTEMBER 30, 2007

The portfolio of Global Diversified Investment Grade Income Trust is comprised of:

1. Swap agreements A, B, C, D, E and F for a total of \$1,491,116,000;
2. Bayerische Landesbank rated AAA Floating Rate Note for a total of \$1,400,000,000;
3. National Bank of Canada rated A Term Deposit Note for a total of \$70,312,933;
4. An interest-bearing receivable of \$16,903,736 under the swap agreements D, E and F.

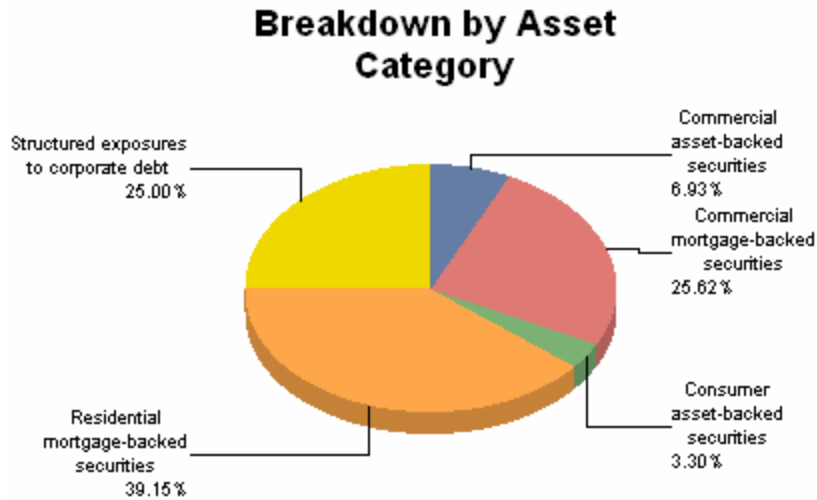
The Trust provides an exposure to a mezzanine tranche of three portfolios of mortgage-backed securities, asset-backed securities and structured exposures to corporate debt (the “Reference Obligations”). See Schedule A for a detailed description of the credit exposures to the Reference Obligations. Swaps A, B and C are the senior exposures, and contain the same reference obligations as swaps D, E and F, the mezzanine exposures. Swaps D, E and F benefit from a first loss protection representing 0.95%, 1.60% and 0.80%, respectively. The next update will be included in the Management Report of Fund Performance as at December 31, 2007.

Subsequent Event

On November 13, 2007, the Trust announced that it has entered into an amendment to its three Credit Default Swaps (D, E and F) with MMAI-I Trust. As a result of this amendment, the Trust will not experience any loss under any Credit Default Swap pursuant to credit events under mortgage-backed security, asset-backed security and other fixed income security included in the portfolio of reference obligations related to such Credit Default Swap until the synthetic corporate exposures in such portfolio have all defaulted and their notional amount has been reduced to zero.

In addition, pursuant to the Amendment the eligibility criteria for reference obligations in each portfolio (other than synthetic corporate exposures) have been tightened, including a requirement that all such reference obligations have a minimum rating of AA+ or Aa1 when added to a portfolio.

The following pie-chart provides a break-down of the Reference Obligations by asset category:



S&P equivalent ratings distribution as of September 30, 2007

	Portfolio 1 (Credit Exposures A and D)	Portfolio 2 (Credit Exposures B and E)	Portfolio 3 (Credit Exposures C and F)	Total
AAA	68.49%	62.93%	50.45%	60.62%
AA+	1.09%	6.13%	8.25%	5.16%
AA	15.18%	12.48%	19.92%	15.86%
AA-	0.78%	0.49%	6.68%	2.65%
A+	3.08%	3.77%	2.19%	3.01%
A	11.38%	11.02%	9.02%	10.47%
A-	0.00%	2.96%	3.49%	2.15%
BBB	0.00%	0.22%	0.00%	0.07%
Total	100.0%	100.0%	100.0%	100.0%
Percentage of Total Portfolio	33.33%	33.33%	33.33%	100.0%

Schedule A

Portfolio 1 (Credit Exposures A and D) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
Credit Select	2004-1 A		AAA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-2 A		AAA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-3 B		AA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-4 B		AA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-5 C		A*	NR	5.00%	Structured exposures to corporate debt
ACE SECURITIES CORP	2004-FM2	US004421GK37	AA	A2	0.86%	Residential mortgage-backed securities
ACE SECURITIES CORP	2004-OP1	US004421EX75	AA	A2	1.04%	Residential mortgage-backed securities
ACT 2005-RR DEPOSITOR CORP.	2005-RR	US00503NAA90	AAA	NR	1.75%	Commercial mortgage-backed securities
AEGIS ASSET BACKED SECURITIES TRUST	2004-6	US00764MCU99	A	A2	0.51%	Residential mortgage-backed securities
AIRCASTLE AIRCRAFT LEASE BACKED TRUST	2006-1	US00505HAA05	AAA	Aaa	2.35%	Commercial asset-backed securities
ALEUTIAN INVESTMENTS LLC		US01446EAF60	AAA	Aaa	1.98%	Commercial asset-backed securities
ANNINGTON FINANCE NO. 4 PLC	B3	XS0198259813	A	A2	0.48%	Commercial mortgage-backed securities
ARBOR REALTY MORTGAGE SECURITIES SERIES 2004-1, LTD	2004-1	US03877VAA35	AAA	Aaa	0.78%	Commercial mortgage-backed securities
ARGENT SECURITIES INC	2004-W10	US040104LM10	AAA	Aaa	0.85%	Residential mortgage-backed securities
ASSET BACKED SECURITIES CORP HOME EQUITY	2004-HE7	US04541GLZ36	AAA	Aaa	0.28%	Residential mortgage-backed securities
ASSET BACKED SECURITIES CORP HOME EQUITY	2005-HE2	US04541GQD78	A	A2	0.01%	Residential mortgage-backed securities
AVIATION CAPITAL GROUP TRUST	2003-2	US004448AA42	AAA	Aaa	1.58%	Commercial asset-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-2A	US07324SBN18	AAA	Aaa	1.94%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST 2005-4	2005-4A	US07324SCR13	AAA	Aaa	2.16%	Commercial mortgage-backed securities
BRASCAN REAL ESTATE FINANCIAL PARTNERS LLC	2004-1	US10550TAA79	AAA	Aaa	0.78%	Commercial mortgage-backed securities
CAPITAL ONE MULTI-ASSET EXECUTION TRUST		XS0203199509	A	A2	0.26%	Consumer asset-backed securities
CAPITAL TRUST RE CDO LTD.	2004-1A	US140574AA24	AAA	Aaa	2.18%	Commercial mortgage-backed securities
CAPITALSOURCE COMMERCIAL LOAN TRUST	2006-2A	US14056GAC24	AAA	Aaa	2.31%	Commercial mortgage-backed securities
CHL MORTGAGE PASS-THROUGH TRUST 2004-29	2004-29	US12669GJC69	AAA	Aaa	0.50%	Residential mortgage-backed securities

Schedule A

Portfolio 1 (Credit Exposures A and D) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
COUNTRYWIDE ALTERNATIVE LOAN TRUST		US12667FU603	AAA	Aaa	2.46%	Residential mortgage-backed securities
COUNTRYWIDE ASSET BACKED CERTIFICATES	2004-AB1	US126673HG04	AAA	Aaa	1.86%	Residential mortgage-backed securities
DOWNEY SAVINGS AND LOAN ASSOCIATION, FA	2004-AR1	US23332UAC80	AAA	Aaa	0.30%	Residential mortgage-backed securities
DUKE WEEKS INDUSTRIAL TRUST	2000-DW1	US36228CHK27	AAA	Aaa	2.31%	Commercial mortgage-backed securities
FIXED-LINK FINANCE BV	G2-X	XS0125468230	AAA	Aaa	0.82%	Commercial mortgage-backed securities
FRANS 2003 PLC		XS0171588055	NR	Aaa	1.09%	Commercial asset-backed securities
FREMONT HOME LOAN TRUST	2004-D	US35729PGF18	A+	A1	0.26%	Residential mortgage-backed securities
FREMONT HOME LOAN TRUST	2004-D	US35729PGG90	A	A2	0.26%	Residential mortgage-backed securities
GALP INVESTMENT PLC	1	XS0171061475	NR	Aaa	1.53%	Commercial asset-backed securities
GSAA TRUST	2004-11	US36242DQF32	AAA	Aaa	0.45%	Residential mortgage-backed securities
HERTZ VEHICLE FINANCING LLC	2005-2A	US42805RAS85	AAA	Aaa	2.26%	Consumer asset-backed securities
INDYMAC INDX MORTGAGE LOAN TRUST	2004-AR8	US45660N2L88	AAA	Aaa	0.73%	Residential mortgage-backed securities
INTERMODAL CHASSIS ISSUANCE, LLC	2003-1	US45881WAA62	AAA	Aaa	0.70%	Commercial asset-backed securities
JETBLUE AIRWAYS CORP	2004-2	US47714NAA54	AAA	Aaa	1.51%	Commercial asset-backed securities
KAZKOMMERTS DPR COMPANY	2006-B	XS0256195016	AAA	Aaa	2.24%	Commercial asset-backed securities
LNR CDO LTD.	2006-1A	US53944MAD11	A	A2	0.26%	Commercial mortgage-backed securities
MERRILL LYNCH MORTGAGE INVESTORS, INC.	2004-WMC5	US59020UMJ15	AA	A1	0.98%	Residential mortgage-backed securities
MERRILL LYNCH MORTGAGE INVESTORS, INC.	2004-WMC5	US59020UMK87	AA	A2	0.86%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-HE6	US61744CFE12	A	A2	0.84%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-HE7	US61744CGG50	A	A2	0.78%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-HE8	US61744CHD11	A+	A1	1.09%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-HE9	US61744CJW73	A+	A1	0.69%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-NC1	US61744CAX48	A	A2	0.52%	Residential mortgage-backed securities
MORGAN STANLEY DEAN WITTER CAPITAL I INC	2003-NC4	US61746WF544	AA+	Aaa	1.09%	Residential mortgage-backed securities
NEW CENTURY HOME EQUITY LOAN TRUST 2004-3	2004-3	US64352VHY02	AA-	A1	0.78%	Residential mortgage-backed securities

Schedule A

Portfolio 1 (Credit Exposures A and D) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
NEW CENTURY HOME EQUITY LOAN TRUST 2004-3	2004-3	US64352VHZ76	A	A2	0.70%	Residential mortgage-backed securities
OPTION ONE MORTGAGE LOAN TRUST	2004-2	US68389FFH29	AA	A2	1.43%	Residential mortgage-backed securities
PAN-EUROPEAN INDUSTRIAL PROPERTIES	2	XS0148289746	AAA	Aaa	2.09%	Commercial mortgage-backed securities
PAN-EUROPEAN INDUSTRIAL PROPERTIES	3	XS0163580458	AAA	Aaa	1.35%	Commercial mortgage-backed securities
PAN-EUROPEAN INDUSTRIAL PROPERTIES	3	XS0163580615	AAA	Aa2	0.52%	Commercial mortgage-backed securities
PARK PLACE SECURITIES INC	2004-WCW1	US70069FAA57	AAA	Aaa	0.02%	Residential mortgage-backed securities
PUMA MASTERFUND P9	P9	AU300PUMA029	AAA	Aaa	1.01%	Residential mortgage-backed securities
RAIT CRE CDO LTD.	2006-1A	US751020AE81	A	A2	0.29%	Commercial mortgage-backed securities
RASPRO TRUST	2005-1	US75405RAA14	AAA	Aaa	1.81%	Commercial asset-backed securities
RESIDENTIAL ASSET SECURITIES TRUST	2005-A5	US45660LJX82	AAA	Aaa	2.15%	Residential mortgage-backed securities
SECURITIZED ASSET BACKED RECEIVABLES LLC	2004-OP1	US81375WAC01	A	A2	1.48%	Residential mortgage-backed securities
SLM STUDENT LOAN TRUST	2003-C	US78443CAZ77	AAA	Aaa	1.92%	Consumer asset-backed securities
SMART HOME REINSURANCE LIMITED	2006-1X	US83170GAE44	A+	A1	1.04%	Residential mortgage-backed securities
SOUTHERN PACIFIC SECURITIES D PLC	GX	XS0170183700	AAA	Aaa	0.28%	Residential mortgage-backed securities
STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST		US863579WU83	AAA	Aaa	0.48%	Residential mortgage-backed securities
TERWIN MORTGAGE TRUST	2004-9HE	US881561JW56	AAA	Aaa	2.09%	Residential mortgage-backed securities
TERWIN MORTGAGE TRUST	2004-HE11	US881561SA36	AAA	Aaa	0.21%	Residential mortgage-backed securities
TERWIN MORTGAGE TRUST 2003-8, LLC	2003-8HE	US881561CX03	AAA	Aaa	0.11%	Residential mortgage-backed securities
THE SUPERANNUATION MEMBERS HOME LOAN PROGRNO	2003-2	AU300SF40035	AAA	Aaa	1.72%	Residential mortgage-backed securities
WASHINGTON MUTUAL		US92922FZV39	AAA	Aaa	0.62%	Residential mortgage-backed securities
WASHINGTON MUTUAL	2005-AR8	US92922FS583	AAA	Aaa	2.16%	Residential mortgage-backed securities
WRIGHTWOOD CAPITAL REAL ESTATE CDO LTD	2005-1A	US982512AA32	AAA	Aaa	2.26%	Commercial mortgage-backed securities

Schedule A

Portfolio 2 (Credit Exposures B and E) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
Credit Select	2004-1 B		AA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-2 A		AAA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-3 A		AAA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-4 C		A*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-5 B		AA*	NR	5.00%	Structured exposures to corporate debt
ABACUS LTD	2006-NS1	US002573AA19	AAA	Aaa	1.58%	Commercial mortgage-backed securities
ABACUS LTD	2006-NS1	US002573AC74	AA	Aa2	0.88%	Commercial mortgage-backed securities
ABACUS LTD	2006-NS1	US002573AD57	AA-	Aa3	0.27%	Commercial mortgage-backed securities
ACCREDITED MORTGAGE LOAN TRUST	2004-3	US004375BP58	AAA	Aaa	0.22%	Residential mortgage-backed securities
ACE SECURITIES CORP.	2005-HE1	US004421KY84	A	A2	0.53%	Residential mortgage-backed securities
ALEUTIAN INVESTMENTS LLC		US01446EAF60	AAA	Aaa	1.10%	Commercial asset-backed securities
ANNINGTON FINANCE NO. 4 PLC	B3	XS0198259813	A	A2	0.78%	Commercial mortgage-backed securities
ANSONIA CDO LTD.	2006-1A	US036510AA39	AAA	Aaa	0.86%	Commercial mortgage-backed securities
ANTHRACITE CDO, LTD.	2006-HY3A	US03703FAG54	A	A2	0.28%	Commercial mortgage-backed securities
ARBOR REALTY MORTGAGE SECURITIES SERIES 2004-1, LTD	2004-1	US03877VAA35	AAA	Aaa	2.07%	Commercial mortgage-backed securities
ARBOR REALTY MORTGAGE SECURITIES SERIES 2005-1, LTD	2005-1A	US038927AA73	AAA	Aaa	1.98%	Commercial mortgage-backed securities
ARGENT SECURITIES INC.	2006-W1	US040104RM55	A+	A2	0.31%	Residential mortgage-backed securities
BAMBURGH FINANCE PLC	1	XS0159966257	AAA	NR	0.35%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-1	US07324SBF83	NR	Aaa	0.25%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-2A	US07324SBN18	AAA	Aaa	0.64%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-2A	US07324SBP65	NR	Aaa	1.97%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-3A	US07324SCB60	AAA	Aaa	0.86%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST 2005-4	2005-4A	US07324SCR13	AAA	Aaa	0.99%	Commercial mortgage-backed securities
BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC.	2005-T18	US07383F5M69	NR	Aaa	1.46%	Commercial mortgage-backed securities
BRASCAN REAL ESTATE FINANCIAL PARTNERS LLC	2004-1	US10550TAA79	AAA	Aaa	1.32%	Commercial mortgage-backed securities

Schedule A

Portfolio 2 (Credit Exposures B and E) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
BRASCAN REAL ESTATE FINANCIAL PARTNERS LLC	2004-1	US10550TAB52	AA	Aa2	0.46%	Commercial mortgage-backed securities
BRASCAN REAL ESTATE FINANCIAL PARTNERS LLC	2004-1	US10550TAC36	A-	A3	0.31%	Commercial mortgage-backed securities
BRASCAN STRUCTURED NOTES 2005-2 LTD	2005-2A	US10550YAA64	AAA	Aaa	1.98%	Commercial mortgage-backed securities
CAPMARK VII-CRE LTD	2006-7	US14068XAB38	AAA	Aaa	0.77%	Commercial mortgage-backed securities
CHL MORTGAGE PASS-THROUGH TRUST 2004-25	2004-25	US12669GKJ93	AAA	Aaa	0.84%	Residential mortgage-backed securities
COUNTRYWIDE ALTERNATIVE LOAN TRUST	2005-51	US12668ADE29	A	A2	0.71%	Residential mortgage-backed securities
COUNTRYWIDE ALTERNATIVE LOAN TRUST	2005-J2	US12667F6A87	AAA	NR	1.39%	Residential mortgage-backed securities
COUNTRYWIDE ALTERNATIVE LOAN TRUST	2006-OA12	US23243AAP12	BBB	A3	0.22%	Residential mortgage-backed securities
COUNTRYWIDE ASSET BACKED CERTIFICATES	2004-11	US126673LV25	A+	NR	1.00%	Residential mortgage-backed securities
COUNTRYWIDE ASSET BACKED CERTIFICATES	2004-5	US1266716H42	AAA	Aaa	0.24%	Residential mortgage-backed securities
COUNTRYWIDE ASSET-BACKED CERTIFICATES	2006-8	US045427AJ09	A	A2	0.55%	Residential mortgage-backed securities
COUNTRYWIDE HOME LOANS	2004-4	US12669GUS82	AAA	Aaa	0.85%	Residential mortgage-backed securities
COUNTRYWIDE HOME LOANS	2005-1	US12669GRN33	AAA	Aaa	0.49%	Residential mortgage-backed securities
COUNTRYWIDE HOME LOANS	2005-3	US12669GTT84	AAA	Aaa	0.24%	Residential mortgage-backed securities
DOWNEY SAVINGS AND LOAN ASSOCIATION, FA	2004-AR1	US23332UAA25	AAA	Aaa	1.23%	Residential mortgage-backed securities
DOWNEY SAVINGS AND LOAN ASSOCIATION, FA	2004-AR1	US23332UAB08	AAA	Aaa	0.72%	Residential mortgage-backed securities
DSL A MORTGAGE LOAN TRUST	2004-AR4	US23332UBW36	AAA	Aaa	0.43%	Residential mortgage-backed securities
DSL A MORTGAGE LOAN TRUST	2005-AR1	US23332UCN28	AAA	Aaa	0.96%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-AR5	US39538AAN63	AA+	Aaa	1.32%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-AR5	US39538AAV89	NR	A3	0.66%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-Ar4	US39539FAU84	NR	A1	0.31%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2007-AR1	US39539KAJ25	AA+	Aaa	0.56%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2007-AR2	US39539LAR24	NR	A2	0.22%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST 2006-AR3	2006-AR3	US39538WHM38	AA-	Aa2	0.22%	Residential mortgage-backed securities

Schedule A

Portfolio 2 (Credit Exposures B and E) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
GREENPOINT MORTGAGE FUNDING TRUST 2006-AR3	2006-AR3	US39538WHP68	A	Aa3	0.55%	Residential mortgage-backed securities
GREENPOINT MTA TRUST 2005-AR2	2006-AR6	US39538BAK08	AA+	Aaa	0.66%	Residential mortgage-backed securities
GREENPOINT MTA TRUST 2006-AR6	2006-AR6	US39538BAQ77	NR	A2	0.40%	Residential mortgage-backed securities
GSAMP TRUST		US362334PR94	A	A3	0.35%	Residential mortgage-backed securities
HARBOR SPC 2006-2	2006-2	US41154JAA43	AAA	Aaa	1.32%	Commercial mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST SERIES 2006-9	2006-9	US41161XAJ54	A-	A1	0.26%	Residential mortgage-backed securities
HOME EQUITY ASSET TRUST	2004-7	US437084FW18	A+	A2	0.26%	Residential mortgage-backed securities
HOME EQUITY ASSET TRUST	2006-4	US437084VV50	A+	A2	0.55%	Residential mortgage-backed securities
INDYMAC INDX MORTGAGE LOAN TRUST	2004-AR14	US45660LAD10	AAA	Aaa	1.09%	Residential mortgage-backed securities
INDYMAC INDX MORTGAGE LOAN TRUST	2004-AR8	US45660N2L88	AAA	Aaa	0.40%	Residential mortgage-backed securities
INDYMAC INDX MORTGAGE LOAN TRUST	2005-AR2	US45660LCM90	AAA	Aaa	0.66%	Residential mortgage-backed securities
JETBLUE AIRWAYS CORP	2004-2	US47714NAB38	AAA	Aaa	0.48%	Commercial asset-backed securities
JETBLUE AIRWAYS PTC 2004-1	2004-1	US47714RAA68	AAA	Aaa	0.50%	Commercial asset-backed securities
JETBLUE AIRWAYS PTC 2004-2	2004-1	US47714RAB42	AAA	Aaa	0.53%	Commercial asset-backed securities
JP MORGAN MORTGAGE ACQUISITION CORP		US46626LJW19	A-	A3	0.31%	Residential mortgage-backed securities
LEHMAN XS TRUST	2005-9N	US525221GN14	AAA	Aaa	1.13%	Residential mortgage-backed securities
LEHMAN XS TRUST	2006-10N	US525229AF79	AAA	Aaa	0.66%	Residential mortgage-backed securities
LEHMAN XS TRUST	2006-GP3	US525228AV47	A-	Aa3	1.06%	Residential mortgage-backed securities
MASTR ASSET BACKED SECURITIES TRUST	2006-NC1	US57643LNL61	A+	A2	0.55%	Residential mortgage-backed securities
ML AJ CMBS PORTFOLIO		AJ_CMBSPORT_C992167M_C	AAA	Aaa	0.35%	Commercial mortgage-backed securities
ML AJ CMBS PORTFOLIO		AJ_CMBSPORT	AAA	Aaa	0.88%	Commercial mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2003-NC5	US61746RBC43	AA+	Aaa	0.81%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-HE9	US61744CJY30	A-	A3	0.35%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-NC6	US61744CEV46	A	A2	0.84%	Residential mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2006-WMC2	US61749KAL70	A	A2	0.55%	Residential mortgage-backed securities
MORGAN STANLEY DEAN WITTER CAPITAL I INC	2003-NC3	US61745MPN73	A	Aa3	0.07%	Residential mortgage-backed securities

Schedule A

Portfolio 2 (Credit Exposures B and E) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
N-STAR REAL ESTATE CDO LTD		US62939WAA36	AAA	Aaa	1.91%	Commercial mortgage-backed securities
NEWCASTLE CDO IV, LIMITED	2004-4A	US65105YAA01	AAA	Aaa	2.18%	Commercial mortgage-backed securities
PAN-EUROPEAN INDUSTRIAL PROPERTIES	3	XS0163580458	AAA	Aaa	0.46%	Commercial mortgage-backed securities
PETRA CRE CDO LTD	2007-1A	US716424AA49	AAA	Aaa	0.44%	Commercial mortgage-backed securities
RELIANCE RAIL FINANCE PT	3	AU3FN0001491	AAA	Aaa	1.32%	Commercial asset-backed securities
RESIDENTIAL ASSET SECURITIES CORPORATION	2004-KS4	US76110WXW18	AAA	Aaa	0.92%	Residential mortgage-backed securities
RESIDENTIAL ASSET SECURITIES CORPORATION	2004-KS9	US76110WF272	AAA	Aaa	0.44%	Residential mortgage-backed securities
RESIDENTIAL ASSET SECURITIES TRUST	2005-A5	US45660LJX82	AAA	Aaa	1.63%	Residential mortgage-backed securities
SEAWALL SPC	2006-4A	US81273YAB11	AAA	Aaa	2.06%	Commercial mortgage-backed securities
SECURITIZED ASSET BACKED RECEIVABLES LLC	2004-OP2	US81375WBP05	A+	A2	0.79%	Residential mortgage-backed securities
SLM PRIVATE CREDIT STUDENT LOAN TRUST 2003-12	2003-12	US78442GKD78	AA+	Aa1	1.36%	Consumer asset-backed securities
SLM STUDENT LOAN TRUST	2003-C	US78443CAZ77	AAA	Aaa	1.30%	Consumer asset-backed securities
SLM STUDENT LOAN TRUST 2002-4	2003-1	US78442GFJ04	AA+	Aa1	0.88%	Consumer asset-backed securities
SLM STUDENT LOAN TRUST 2003-7	2003-7	US78442GHK58	AA	Aa1	1.14%	Consumer asset-backed securities
STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST	2005-19XS	US863579YT92	AAA	Aaa	0.25%	Residential mortgage-backed securities
STRUCTURED ASSET MORTGAGE INVESTMENTS II INC	2006-AR7	US86361HAU86	AA+	Aaa	0.54%	Residential mortgage-backed securities
STRUCTURED ASSET MORTGAGE INVESTMENTS INC	2006-AR1	US86359LTK51	AAA	Aaa	0.34%	Residential mortgage-backed securities
STRUCTURED ASSET MORTGAGE INVESTMENTS, INC	2005-AR7	US86359LPZ66	AAA	Aaa	0.59%	Residential mortgage-backed securities
TERWIN MORTGAGE TRUST	2004-9HE	US881561JW56	AAA	Aaa	0.16%	Residential mortgage-backed securities
TITAN EUROPE 2006-3 PLC	2006-3A	XS0257769769	A	A3	0.21%	Commercial mortgage-backed securities
TORRENS TRUST	2004-1	AU300PTT4026	AAA	Aaa	1.09%	Residential mortgage-backed securities
UNITED CAPITAL AVIATION TRUST		US90264FAE88	AAA	Aaa	2.08%	Commercial asset-backed securities

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Portfolio 2 (Credit Exposures B and E) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
WASHINGTON MUTUAL		US92922FZV39	AAA	Aaa	1.33%	Residential mortgage-backed securities
WASHINGTON MUTUAL	2005-AR11	US92922F2P29	AAA	Aaa	0.63%	Residential mortgage-backed securities

Schedule A

Portfolio 3 (Credit Exposures C and F) Issuer	Series	ISIN	S&P Rating	Moody's Rating	Concentration	Asset Category
Credit Select	2004-1 A		AAA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-2 B		AA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-3 C		A*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-4 B		AA*	NR	5.00%	Structured exposures to corporate debt
Credit Select	2004-5 A		AAA*	NR	5.00%	Structured exposures to corporate debt
ABACUS LTD	2006-10	US00257AAB35	NR	Aa1	0.73%	Commercial mortgage-backed securities
ABACUS LTD	2006-10	US00257AAD90	NR	Aa3	0.87%	Commercial mortgage-backed securities
ABACUS LTD	2006-17A	US002578AB88	AAA	Aaa	5.04%	Commercial mortgage-backed securities
ACE SECURITIES CORP	2004-HE4	US004421JH70	AA+	Aa1	0.41%	Residential mortgage-backed securities
ACE SECURITIES CORP	2005-RM2	US004421NY57	A	A3	0.49%	Residential mortgage-backed securities
AMERIQUEST MORTGAGE SECURITIES INC.	2004-R10	US03072SVQ55	AAA	Aaa	0.07%	Residential mortgage-backed securities
AMERIQUEST MORTGAGE SECURITIES INC.	2004-R10	US03072SVS12	AA	Aa2	1.46%	Residential mortgage-backed securities
ARMS II	XIII	AU300ARML032	AAA	Aaa	2.38%	Residential mortgage-backed securities
ASSET BACKED SECURITIES CORP HOME EQUITY	2004-HE1	US04541GHL95	AA	Aa2	1.65%	Residential mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST		US07324SAX09	AAA	Aaa	0.53%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2004-2	US07324SAR31	AAA	Aaa	1.22%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-1	US07324SBF83	NR	Aaa	0.62%	Commercial mortgage-backed securities
BAYVIEW COMMERCIAL ASSET TRUST	2005-3A	US07324SCB60	AAA	Aaa	4.53%	Commercial mortgage-backed securities
BEAR STEARNS ASSET BACKED SECURITIES, INC.		US073879X453	AA	NR	1.55%	Residential mortgage-backed securities
CBRE REALTY FINANCE CDO, LTD.	2007-1A	US1248MLAE37	AAA	Aaa	1.48%	Commercial mortgage-backed securities
CC MORTGAGE FUNDING CORPORATION	2003-3A	US16678RAB33	AAA	Aaa	0.27%	Residential mortgage-backed securities
CC MORTGAGE FUNDING CORPORATION	2003-4	US16678RAK32	AAA	Aaa	0.39%	Residential mortgage-backed securities
COUNTRYWIDE ALTERNATIVE LOAN TRUST		US02146QAM50	AA	Aa1	1.16%	Residential mortgage-backed securities
COUNTRYWIDE ALTERNATIVE LOAN TRUST	2005-56	US12668ALY90	AA+	Aa1	1.16%	Residential mortgage-backed securities
COUNTRYWIDE ALTERNATIVE LOAN TRUST	2005-56	US12668AMB88	A+	A1	0.52%	Residential mortgage-backed securities

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COUNTRYWIDE ALTERNATIVE LOAN TRUST	2006-OA2	US126694S743	AA+	Aa1	1.55%	Residential mortgage-backed securities
COUNTRYWIDE ASSET BACKED CERTIFICATES	2004-10	US126673JX19	AA-	A2	0.52%	Residential mortgage-backed securities
CREST 2002-1 LTD	2002-IG	USG2550JAA90	AAA	Aaa	1.89%	Commercial mortgage-backed securities
DOWNEY SAVINGS AND LOAN ASSOCIATION, FA	2004-AR1	US23332UAB08	AAA	Aaa	0.55%	Residential mortgage-backed securities
ENCORE CREDIT RECEIVABLES TRUST 2005-2	2005-2	US126673J522	AA-	A2	0.49%	Residential mortgage-backed securities
FBR SECURITIZATION TRUST 2005-4	2005-4	US30246QCA94	AA-	A3	0.49%	Residential mortgage-backed securities
GRAPHITE MORTGAGES PLC	2006-1	GRAPH_LSS	AAA	NR	2.20%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2005-AR4	US39538WCN65	A+	A3	0.38%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-AR1	US39538WFM55	AAA	Aaa	0.46%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-AR4	US39539FAT12	A-	Aa3	0.87%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-AR5	US39538AAN63	AA+	Aaa	1.70%	Residential mortgage-backed securities
GREENPOINT MORTGAGE FUNDING TRUST	2006-AR5	US39538AAQ94	NR	Aa1	1.84%	Residential mortgage-backed securities
GSAMP TRUST	2005-NC1	US36242DUH42	A	A2	0.68%	Residential mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST	2005-1	US41161PLE15	AAA	Aaa	1.14%	Residential mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST SERIES 2006-12	2006-12	US41162DAN93	A-	A2	0.58%	Residential mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST SERIES 2006-7	2006-7	US41161VAH33	AA	Aa3	1.16%	Residential mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST SERIES 2006-9	2006-9	US41161XAG16	AA-	Aa1	1.81%	Residential mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST SERIES 2006-9	2006-9	US41161XAJ54	A-	A1	0.19%	Residential mortgage-backed securities
HARBORVIEW MORTGAGE LOAN TRUST, SERIES 2004-11	2004-11	US41161PJZ71	AAA	Aaa	0.98%	Residential mortgage-backed securities
HOME EQUITY ASSET TRUST	2003-3	US22541N3S63	AA	Aa1	0.94%	Residential mortgage-backed securities
HOME EQUITY ASSET TRUST	2004-7	US437084FL52	AAA	Aaa	0.17%	Residential mortgage-backed securities
IMPAC CMB TRUST	2004-9	US45254NKY21	AAA	Aaa	0.19%	Residential mortgage-backed securities
INDYMAC INDX MORTGAGE LOAN TRUST	2004-AR14	US45660LAD10	AAA	Aaa	0.95%	Residential mortgage-backed securities
INDYMAC INDX MORTGAGE LOAN TRUST	2006-AR2	US45661EAL83	AA-	A1	0.34%	Residential mortgage-backed securities

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INDYMAC INDEX MORTGAGE LOAN TRUST	2006-Ar4	US45661EAZ79	AA+	Aa1	0.87%	Residential mortgage-backed securities
LAGONDA 2006-2	2006-2	LAGONDA062A	AAA	Aaa	0.63%	Commercial mortgage-backed securities
LEHMAN XS TRUST	2006-GP3	US525228AV47	A-	Aa3	0.49%	Residential mortgage-backed securities
LONG BEACH MORTGAGE LOAN TRUST	2004-4	US542514HY37	A+	A3	0.34%	Residential mortgage-backed securities
MASTER ADJUSTABLE RATE MORTGAGES TRUST	2004-WMC2	US57643LDK98	A	A2	0.26%	Residential mortgage-backed securities
MERRILL LYNCH MORTGAGE INVESTORS, INC.	2005-WMC2	US59020UWN17	A	A3	0.58%	Residential mortgage-backed securities
MESA WEST CAPITAL CDO LTD	2007-1A	US59066XAA28	AAA	Aaa	1.65%	Commercial mortgage-backed securities
MORGAN STANLEY ABS CAPITAL I	2004-NC1	US61744CAX48	A	A2	0.49%	Residential mortgage-backed securities
MORGAN STANLEY HOME EQUITY LOANS 2005-1	2005-1	US61744CLJ35	A	A2	0.61%	Residential mortgage-backed securities
N-STAR REAL ESTATE CDO 2006-8	2006-8A	US62940FAC32	NR	Aaa	3.49%	Commercial mortgage-backed securities
NATIONAL COLLEGIATE STUDENT LOAN TRUST	2005-2	US63543PBT21	AAA	Aaa	0.78%	Consumer asset-backed securities
NEW CENTURY HOME EQUITY LOAN TRUST 2004-3	2004-3	US64352VJA08	A-	A3	0.53%	Residential mortgage-backed securities
NOMURA CRE CDO LTD	2007-2A	US65537HAE71	AA-	Aa3	1.01%	Commercial mortgage-backed securities
PARK PLACE SECURITIES INC	2004-WHQ2	US70069FEK93	AA-	Aa3	1.16%	Residential mortgage-backed securities
PEOPLE'S CHOICE HOME LOAN SECURITIES TRUST	2005-4	US71085PDK66	AA	A1	0.53%	Residential mortgage-backed securities
PUMA MASTERFUND P9	P9	AU300PUMA029	AAA	Aaa	1.97%	Residential mortgage-backed securities
RMAC	2003-NS3X	XS0177532743	AAA	Aaa	2.03%	Residential mortgage-backed securities
SAXON ASSET SECURITIES TRUST	2005-1	US805564RS25	A-	A3	0.53%	Residential mortgage-backed securities
SEAWALL SPC	2006-4A	US81273YAB11	AAA	Aaa	1.00%	Commercial mortgage-backed securities
SECURITIZED ASSET BACKED RECEIVABLES LLC	2004-OP1	US81375WAC01	A	A2	0.34%	Residential mortgage-backed securities
SECURITIZED ASSET BACKED RECEIVABLES LLC	2004-OP2	US81375WBP05	A+	A2	0.48%	Residential mortgage-backed securities
SG MORTGAGE SECURITIES TRUST	2006-FRE1	US81879MBC29	A	A3	0.57%	Residential mortgage-backed securities
SMHL GLOBAL FUND NO. 3	3	AU000GLO3017	AA	Aa2	0.00%	Residential mortgage-backed securities
SOUNDVIEW HOME EQUITY LOAN TRUST	2006-WF2	US83612MAL19	NR	A3	0.29%	Residential mortgage-backed securities

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STRUCTURED ASSET MORTGAGE INVESTMENTS II INC	2006-AR3	US86360KAL26	AA	Aa1	1.46%	Residential mortgage-backed securities
THE SUPERANNUATION MEMBERS HOME LOAN PROGRNO	2003-2	AU300SF40035	AAA	Aaa	3.39%	Residential mortgage-backed securities
WASHINGTON MUTUAL	2005-AR19	US92925CBQ42	A+	A2	0.48%	Residential mortgage-backed securities
WASHINGTON MUTUAL	2005-AR2	US92922FD700	AAA	Aaa	0.44%	Residential mortgage-backed securities