

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST

SUMMARY OF INVESTMENT PORTFOLIO

AS AT MARCH 31, 2008

## SUMMARY OF INVESTMENT PORTFOLIO AS AT MARCH 31, 2008

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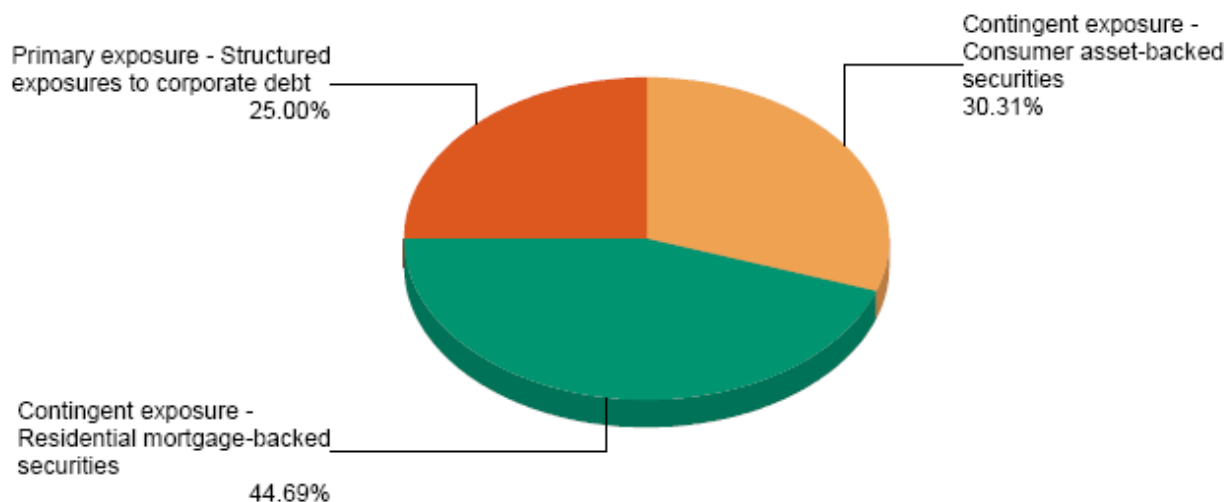
**The portfolio of Global Diversified Investment Grade Income Trust (“Global DIGIT”) is comprised of:**

1. Swap agreements D, E and F for a total of \$91,116,000;
2. National Bank of Canada rated A Term Deposit Note for a total of \$74,840,801;
3. An interest-bearing receivable of \$16,275,199 under the swap agreements D, E and F.

Global DIGIT provides an exposure to a mezzanine tranche of three portfolios of mortgage-backed securities, asset-backed securities and structured exposures to corporate debt (the “Reference Obligations”). See Schedules A & B for a detailed description of the credit exposures to the Reference Obligations. Credit exposures D, E and F benefit from a first loss protection representing 0.95%, 1.60% and 0.80% of portfolio 1, 2 and 3, respectively.

The three credit exposures are composed of primary exposures (the corporate CDO exposures) and contingent exposures (the mortgage-backed securities and asset-backed securities exposures). The primary exposures consist of multiple tranches within 5 corporate CDOs with attachment points varying between 7.48% and 11% and detachment points varying between 9.18% and 13%. The next quarterly update will be included in the Interim Management Report of Fund Performance as at June 30, 2008.

The following pie-chart provides a break-down of the Reference Obligations by asset category.



## SCHEDULE A PORTFOLIO 1

The Portfolio 1 credit exposures are composed of primary exposures (the corporate CDO exposures) and contingent exposures (the mortgage-backed securities and asset-backed securities exposures). The exposure of Global DIGIT to Credit Exposure D is limited to an amount of \$30,374,169. As at March 31, 2008, Credit Exposure D was benefiting from a first loss protection of \$144,277,305. The notional amount of the corporate CDO exposures is \$3,796,771,179 (25% of Portfolio 1 exposure), whereas the notional amount of mortgage-backed and asset-backed securities is \$11,390,313,536 (75% of Portfolio 1 exposure).

### Primary Exposure Ratings Distribution:

Ratings of the reference obligations underlying the corporate CDO exposures* – S&P Equivalent – Mar. 31, 2008			
Rating	Weighting	Rating	Weighting
AAA	3.8%	BBB	5.8%
AA+	0.6%	BBB-	9.2%
AA	4.2%	BB+	2.6%
AA-	8.8%	BB	2.8%
A+	8.6%	BB-	2.0%
A	8.2%	B+	3.4%
A-	16.5%	B	3.2%
BBB+	17.3%	NR	2.8%
TOTAL			100%

### Primary Exposure Tranches:

CDO	Issuer	Nb of Securities	SnP Equivalent WARF	Mdy's Equivalent WARF
CDO01	Credit Select:2004-1:A	100	398.45	414.72
CDO02	Credit Select:2004-2:A	99	482.31	525.77
CDO03	Credit Select:2004-3:B	101	487.92	520.15
CDO04	Credit Select:2004-4:B	100	360.81	392.63
CDO05	Credit Select:2004-5:C	100	390.56	403.87

## PORTFOLIO 2

The Portfolio 2 credit exposures are composed of primary exposures (the corporate CDO exposures) and contingent exposures (the mortgage-backed securities and asset-backed securities exposures). The exposure of Global DIGIT to Credit Exposure E is limited to an amount of \$30,374,169. As at March 31, 2008, Credit Exposure E was benefiting from a first loss protection of \$215,994,094. The notional amount of the corporate CDO exposures is \$3,374,907,714 (25% of Portfolio 2 exposure), whereas the notional amount of mortgage-backed and asset-backed securities exposures is \$10,124,723,143 (75% of Portfolio 2 exposure).

### Primary Exposure Ratings Distribution:

Ratings of the reference obligations underlying the corporate CDO exposures* – S&P Equivalent – Mar. 31, 2008			
Rating	Weighting	Rating	Weighting
AAA	3.8%	BBB	5.8%
AA+	0.6%	BBB-	9.2%
AA	4.2%	BB+	2.6%
AA-	8.8%	BB	2.8%
A+	8.6%	BB-	2.0%
A	8.2%	B+	3.4%
A-	16.5%	B	3.2%
BBB+	17.3%	NR	2.8%
TOTAL			100%

### Primary Exposure Tranches:

CDO	Issuer	Nb of Securities	SnP Equivalent WARF	Mdy's Equivalent WARF
CDO06	Credit Select:2004-1:B	100	398.45	414.72
CDO07	Credit Select:2004-2:A	99	482.31	525.77
CDO08	Credit Select:2004-3:A	101	487.92	520.15
CDO09	Credit Select:2004-4:C	100	360.81	392.63
CDO10	Credit Select:2004-5:B	100	390.56	403.87

## PORTFOLIO 3

The Portfolio 3 credit exposures are composed of primary exposures (the corporate CDO exposures) and contingent exposures (the mortgage-backed securities and asset-backed securities exposures). The exposure of Global DIGIT to Credit Exposure F is limited to an amount of \$30,367,661. As at March 31, 2008, Credit Exposure F was benefiting from a first loss protection of \$50,090,987. The total notional of the corporate CDO exposures is \$1,565,343,358 (25% of Portfolio 3 exposure), whereas the notional amount of mortgage-backed and asset-backed securities is \$4,696,030,074 (75% of Portfolio 3 exposure).

### Primary Exposure Ratings Distribution:

Ratings of the reference obligations underlying the corporate CDO exposures* – S&P Equivalent – Mar. 31, 2008			
Rating	Weighting	Rating	Weighting
AAA	3.8%	BBB	5.8%
AA+	0.6%	BBB-	9.2%
AA	4.2%	BB+	2.6%
AA-	8.8%	BB	2.8%
A+	8.6%	BB-	2.0%
A	8.2%	B+	3.4%
A-	16.5%	B	3.2%
BBB+	17.3%	NR	2.8%
TOTAL			100%

### Primary Exposure Tranches:

CDO	Issuer	Nb of Securities	SnP Equivalent WARF	Mdy's Equivalent WARF
CDO11	Credit Select:2004-1:A	100	398.45	414.72
CDO12	Credit Select:2004-2:B	99	482.31	525.77
CDO13	Credit Select:2004-3:C	101	487.92	520.15
CDO14	Credit Select:2004-4:B	100	360.81	392.63
CDO15	Credit Select:2004-5:A	100	390.56	403.87

## SCHEDULE B

### Primary Exposures Reference Obligations:

Issuer	Reference Obligation	S&P Rating <sup>1</sup> as at Mar. 31, 2008	Moody's Rating <sup>2</sup> as at Mar. 31, 2008
ABN Amro Bank NV	AAB 4.625 05/09 (ISIN NL0000122463)	AA-	Aa2
Akzo Nobel NV	AKZO 4.25% OF 06/11 (ISIN XS0170265341)	A-	NR
Albertson's Inc	ABS 7.5% OF 02/11 (ISIN US013104AJ31)	NR	NR
Allianz AG	ALZ 6.125% OF 05/22 (ISIN XS0148887564)	AA	NR
Alltel Corp	AT 7% OF 07/12 (ISIN US020039DB64)	B+	NR
Altadis, S.A.	ALTSM 5.125% OF 10/13 (ISIN XS0176838372)	BBB	Baa3
Altria Group Inc	MO 7% OF 11/13 (ISIN US02209SAA15)	BBB+	Baa1
AMBAC ASSURANCE CORPORATION		AAA	NR
Anglo American PLC	AALLN 3 5/8 06/08 (ISIN XS0169443784)	A-	A2
Arcelor Finance SCA	LORFP 6.125% OF 04/08 (ISIN FR0000485278)	BBB+	NR
Arrow Electronics Inc	ARW 6.875% OF 07/13 (ISIN US042735AZ37)	BBB-	NR
AT&T Inc	SBC 5.875% OF 02/12 (ISIN US78387GAK94)	A	NR
Atlas Copco AB	ATCOA 6.5% OF 04/08 (ISIN USW10020AH39)	A-	NR
AvalonBay Communities Inc	AVB 6.125% OF 11/12 [MTN] (ISIN US05348EAG44)	BBB+	NR
Avis Budget Group Inc.	CD 7.375% OF 01/13	BB+	NR
Aviva PLC	AVLN 5.75% OF 11/21	A+	NR
AXA SA	AXASA 6.75% OF 12/20	A+	NR
BAA PLC	BAA 2.94% OF 04/08 (ISIN XS0145301692)	BB-	NR
BAE Systems PLC	BAPLC 10.75% of 11/14 (ISIN GB0001272664)	BBB+	Baa2
Banca Monte dei Paschi di Sien	MONTE 5.625% OF 07/11	A	NR
BANCO SANTANDER CENTRAL HISPANO, S.A.	SANTAN 6% OF 03/11	AA	Aa1
Barrick Gold Corp	ABX 7.5% OF 05/07 (ISIN US068494AA16)	A-	NR
Bayer AG	BYIF 6% OF 04/12 [EMTN]	BBB+	NR
Bayerische Motoren Werke AG	BMW 4.625% OF 02/13 (ISIN XS0162732951)	A+	NR
Bear Stearns Cos Inc/The	BSC 7.625% OF 12/09	AA-	Baa1
BellSouth Corp	BLS 6% OF 10/11	NR	A2
Bertelsmann AG	BERTEL 4.625% OF 6/10 (ISIN XS0169240164)	BBB+	Baa1
Boeing Capital Corp	BA 6.1% OF 03/11 (ISIN US097014AD62)	A+	A2
Bombardier Capital Inc.	BOMB 6.125% OF 06/06 [MTNA] (ISIN US09774LAG32)	BB	NR
BOMBARDIER INC.	BOMB 6.75% OF 05/12 [144A] (ISIN US097751AG66)	BB	NR
Bouygues	BOUY 5.875% OF 05/09	A-	NR
BRISA - AUTO-ESTRADAS DE PORTUGAL SA		BBB+	A3
Bristol-Myers Squibb Co	BMV 5.75% OF 10/11 (ISIN US110122AG36)	A+	NR
British American Tobacco PLC	BATSLN 4.875% OF 02/09 [EMTN]	BBB+	Baa1
BT Group PLC	BRITEL 7.125% OF 02/11 (ISIN XS0123684887)	BBB+	NR
Cap Gemini SA	CAPP 2.5% 01/10 (ISIN FR0000476442)	BBB-	NR
Capital One Bank	COF 6.5% OF 06/13 (ISIN US14040EHG08)	A-	A2
Capitalia SpA	CAPIM 5.8% OF 12/09 (ISIN IT0001394565)	NR	NR
Cargill Inc	CARGIL 6.375% OF 06/12 [144A] (ISIN US141781AP99)	A	NR
Carnival Corp	CCL 6.65% OF 01/28	A-	NR
CarrAmerica Realty Corp	CRE 7.125% OF 01/12 (ISIN US144418AK65)	NR	NR
Carrefour SA	CARR 4.375% OF 06/11 (ISIN XS0167864544)	A	NR

Issuer	Reference Obligation	S&P Rating <sup>1</sup> as at Mar. 31, 2008	Moody's Rating <sup>2</sup> as at Mar. 31, 2008
Centex Corp	CTX 7.875% OF 02/11	BB+	NR
Centrica PLC	CENTRI 5.875% OF 11/12 [EMTN]	A	A3
CenturyTel Inc	CTL 7.875% OF 08/12 [144A] (ISIN US156700AF30)	BBB	NR
Cie de Saint-Gobain	STGOBN 4.75% OF 07/09 (ISIN FR0000494973)	BBB+	NR
CiR Compagnie Industrial Riunite Spa	CIRINT 5.25% OF 03/09 (ISIN XS0095147673)	BBB-	NR
CIT Group Inc	CIT 7.75% OF 04/12	A-	A3
CNA Financial Corp	CNAFNL 6.6% OF 12/08 (ISIN US126117AK66)	BBB-	NR
Coca-Cola Enterprises Inc	CCE 6.125% OF 08/11	A	A3
Computer Sciences Corp	CSC 7.375% OF 06/11 (ISIN US205363AE42)	A-	NR
ConocoPhillips	COP 4.75% OF 10/12 (ISIN US20825CAE49)	A	A1
Controladora Comercial Mexican	COMMEX 6.10% senior unsecured notes due 2010 issued in aggregate amount of USD 100,000,000	BBB-	NR
Countrywide Home Loans Inc	CFC 5.625% OF 07/09	BBB+	NR
COX Communications Inc	COXENT 7.75% OF 11/10	BBB-	NR
DaimlerChrysler AG	DCX 6.5% OF 11/13	BBB+	NR
Deutsche Lufthansa AG	LUFTHA 1.25% OF 01/12 (ISIN XS0140276618)	BBB	Baa3
Domtar Inc	DTC 7.875% OF 10/11 (ISIN US257561AU43)	BB-	NR
Dow Chemical Co/The	DOW 6% OF 10/12 (ISIN US260543BR36)	A-	A3
DSG International PLC	DIX 6.125% OF 11/12	NR	Baa3
DUKE CAPITAL CORPORATION	DUK 6.25% OF 02/13	BBB+	NR
Duke Energy Corporation	DUK 6.25% OF 01/12	A-	Baa2
E.ON AG	EOAGR 5.75% OF 05/09 [EMTN]	A	NR
EDP - Electricidade de Portugal, S.A.	ELEPOR 5.875% OF 03/11	A-	A2
Electrolux AB	ELTLX 6% OF 03/08 (ISIN XS0126231199)	BBB+	NR
Enbridge Energy Partners, L.P.	EEP 4.75% OF 06/13 (ISIN US29250RAC07)	BBB	Baa2
Endesa SA	ELESM 4.375% OF 06/09	A-	NR
Eneco Holding NV	ENECO 4.125% OF 06/10 (ISIN XS0169895843)	A	NR
Energie Baden-Wuerttemberg Aktiengesellschaft	ENBW 5.875% OF 02/12	A-	A2
EOP Operating LP	EOP 7% OF 07/11	NR	NR
ERP Operating Limited Partnership	EQR 5.2% OF 04/13	BBB+	NR
European Aeronautic Defence and Space Company EADS N.V.	AERO 4.625% OF 03/10	BBB+	A1
Exelon Generation Co LLC	EXC 6.95% OF 06/11 (ISIN US30161MAB90)	BBB+	A3
Fannie Mae	FNMA 5.25% OF 08/12 (ISIN US31359MNU35)	NR	Aaa
Federated Department Stores In	FD 6.625% OF 04/11 (ISIN US31410HAS04)	BBB-	NR
Financial Security Assurance I		AAA	NR
First Industrial LP	FR 6.875% OF 04/12 (ISIN US32055RAH03)	BBB	NR
FirstEnergy Corp	FE 6.45% OF 11/11 [B]	BBB	Baa3
FKI PLC	FKI 6.625% OF 02/10 (ISIN XS0107657222)	BB	NR
Ford Motor Co	F 7.45% OF 07/31 (ISIN US345370CA64)	B	Caa1
Ford Motor Credit Co	F 7% OF 10/13 (ISIN US345397TZ65)	B	B1
Fortis Finance NV	FORTIS 4.625% OF 04/09 (ISIN XS0096324925)	NR	NR
Freddie Mac	FHLMC 5.875% OF 03/11 (ISIN US3134A4EW03)	NR	NR
GATX Financial Corp	GMT 8.875% OF 06/09 (ISIN US36804PAA49)	NR	NR
General Motors Acceptance Corp	GM 6.875% OF 08/12 (ISIN US370425SE16)	B+	B1
General Motors Corp	GM 7.125% OF 07/13 (ISIN US370442BS34)	B	Caa1

Issuer	Reference Obligation	S&P Rating <sup>1</sup> as at Mar. 31, 2008	Moody's Rating <sup>2</sup> as at Mar. 31, 2008
Glencore International AG	GLENC 4.125% OF 10/10	BBB-	Baa3
Goldman Sachs Group Inc	GS 6.6% OF 01/12 (ISIN US38141GBU76)	AA-	Aa3
Great Lakes Chemical Corp	GLK 7% OF 07/09 (ISIN US390568AA15)	NR	NR
Groupe Auchan SA	AUCHAN 3.5% OF 07/08 (ISIN FR0010001446)	A	NR
GUS PLC	GUSLN 5.625% OF 12/13 (	BBB+	Baa1
Halliburton Company	HAL 5.5% OF 10/10 (ISIN USU40622AB53)	A	NR
Hannover Rueckversicherung AG	HANRUE 6.25% OF 03/31 (ISIN XS0126063386)	AA-	NR
Hannover Rueckversicherung AG		AA-	NR
Hanson PLC	HANSON 5.25% OF 03/13 (ISIN US411336AA85)	NR	NR
Harrah's Entertainment Inc	HET 8% OF 02/11 (ISIN US413627AH33)	B+	NR
Health Care Property Investors	HCP 6.45% OF 06/12	BBB	NR
Health Management Associates I	HMA 0% OF 01/22	B+	NR
Hellenic Telecommunications Or	OTE 5% OF 08/13 (ISIN XS0173549659)	BBB+	NR
HERTZ CORP	F 7.625% OF 06/12 (ISIN US428040BS77)	BB-	NR
Hewlett-Packard Co	HPQ 6.5% OF 07/12 (ISIN US428236AG84)	A	NR
HSBC BANK PLC	HSBC 4.25% OF 03/16	AA	Aa1
HSBC Holdings PLC	HSBC 5.5% OF 07/09 (ISIN XS0099269507)	AA-	NR
Hutchison Whampoa Ltd	HUWHY 7 02/16/11 (ISIN USG4671XAC41)	A-	A3
Intelsat Ltd	INTEL 6.5% OF 11/13 (ISIN US45820EAH53)	B	NR
International Business Machines Corporation	IBM 5.375% OF 02/09 (ISIN US459200AT86)	A+	A1
International Lease Finance Co	AIG 6.375% OF 03/09	AA-	NR
J Sainsbury PLC	SBRY 5.625% OF 07/08 (ISIN XS0132124735)	BBB-	NR
John Deere Capital Corp	DE 7% OF 03/12 (ISIN US244217BG95)	A	NR
Kimco Realty Corporation	KIM 6% OF 11/12	A-	NR
Kingfisher PLC	KINGFI 6.875% OF 03/10 [EMTN]	BBB-	NR
Kohl's Corporation	KSS 6.3% OF 03/11	BBB+	NR
Koninklijke KPN NV (sub)	KPN 3.5% OF 11/05 (ISIN XS0119298189)	BBB+	NR
Koninklijke Philips Electronics N.V.	PHG 6.125% OF 05/11	A-	A3
Kowloon Canton Railway Corp	KCRC 8 03/15/10 (ISIN US500748AA61)	AA	NR
Kraft Foods Inc	KFT 5.625% OF 11/11	A-	Baa2
Kroger Co. (The)	KR 6.8% OF 04/11 (ISIN US501044CA76)	BBB-	NR
Lehman Brothers Holdings Inc	LEH 6.625% OF 01/12	A+	A1
Liberty Media Corp	L 5.7% OF 05/13 (ISIN US530718AC96)	BB+	NR
Linde Aktiengesellschaft	LINDE 6.375% OF 06/07 [EMTN]	BBB	NR
Loews Corp	LTR 3.125% OF 09/07	A	NR
Ltd Brands	LTD 6.125% OF 12/12 (ISIN US532716AH08)	BBB-	NR
Mattel, Inc.	MAT 6.125% OF 07/05	BBB-	NR
Maytag Corp	MYG 5% OF 5/15 (ISIN US57859HBU77)	NR	NR
MBIA Inc	MBI 6.625% OF 10/28	AA-	NR
MBIA Insurance Corp		AAA	NR
MBNA America Bank NA	KRB 5.375% OF 01/08 [BKNT] (ISIN US5526E0AK93)	AA+	Aaa
MBNA Corp	KRB 7.5% OF 03/12 [MTNF]	NR	NR
McDonald's Corp	MCD 6% OF 04/11	A	A3
MeadWestvaco Corp	MWV 6.85% OF 04/12	BBB	NR
Merrill Lynch & Co Inc	MER 6% OF 02/09	A+	A1

Issuer	Reference Obligation	S&P Rating <sup>1</sup> as at Mar. 31, 2008	Moody's Rating <sup>2</sup> as at Mar. 31, 2008
Metro AG	METFNL 5 1/8 OF 02/08 (ISIN DE0002017217)	BBB	Baa2
MGIC Investment Corp	MTG 6% OF 03/07	A-	NR
Morgan Stanley	MWD 6.6% OF 04/12 (ISIN US617446HC69)	AA-	Aa3
MTR Corp	MTRC 7 1/2 11/10 (ISIN US553768AA08)	AA	Aa2
Muenchener Rueckversicherungs	MUNRE 1% OF 06/05 (ISIN DE0002452547)	AA-	NR
National Grid Transco Plc	NGGLN 6.125% OF 08/11 (ISIN XS0133729771)	A-	Baa1
New Cingular Wireless Services	AWE 7.875% OF 03/11 (ISIN US00209AAE64)	NR	NR
Newell Rubbermaid Inc	NWL 6.75% OF 03/12	BBB+	NR
NORANDA INC.	NRDCN 7.25% OF 07/12	NR	NR
Nordstrom Inc	JWN 5.625% OF 01/09	A-	Baa1
Norske Skogindustrier ASA	NSINO 7.625% OF 10/11 [REGS] (ISIN USR80036AN77)	BB	NR
Occidental Petroleum Corp	OXY 6.75% OF 01/12	A-	A3
Odyssey Re Holdings Corp	ORH 7.65% OF 11/13	BBB-	NR
PCCW-HKT Telephone Ltd	PCCW 7 3/4 11/11 (ISIN USG6955FAA96)	BBB	Baa2
Pearson PLC	PSOEN 6.125% OF 02/07 (ISIN XS0106750655)	BBB+	Baa1
Petroleos Mexicanos	PEMEX 9.5% OF 09/27 [P]	A-	NR
Peugeot SA	PEUGOT 5.875% OF 09/11 (ISIN FR0000487159)	BBB+	Baa1
PPR SA	PRTP 5% OF 01/09 (ISIN FR0010002121)	BBB-	NR
Praxair, Inc.	PX 6.375% OF 04/12	A	NR
Prologis	PLD 7.1% OF 04/08 (ISIN US743410AD46)	BBB+	NR
Prudential PLC	PRUFIN 5.75% OF 12/21 (ISIN XS0140197582)	A+	NR
Pulte Homes Inc	PHM 7.875% OF 08/11	BB+	NR
Radian Group Inc	RDN 7.75% OF 06/11 (ISIN US750236AB78)	A-	NR
Reed Elsevier PLC	REEDLN 5.75% OF 07/08 (ISIN XS0133458728)	A-	NR
Reuters Group PLC	RTRGRP 4.625% OF 11/10 [EMTN]	BBB+	NR
Royal DSM NV	DSM 6.375% OF 12/07 (ISIN XS0121093859)	A-	A3
Royal KPN NV	KPN 4.75% OF 11/08 (ISIN XS0091945419)	BBB+	NR
RWE Aktiengesellschaft	RWE 6.125% OF 10/12	A+	NR
Samsung Electronics Co., Ltd.		A	NR
Sara Lee Corp	SLE 6.25% OF 09/11 (ISIN US803111AK90)	BBB+	Baa1
Schlumberger Limited	SLB 2.125% OF 06/23 [144A]	A+	A1
Sears Roebuck Acceptance	S 7% OF 02/11 (ISIN US812404BG50)	BB	NR
Sherwin-Williams Co/The	SHW 7.375% OF 02/27 (ISIN US824348AL09)	A-	NR
SOCIETE AIR FRANCE		NR	NR
Solvay		A	NR
Southwest Airlines Co	LUV 6.5% OF 03/12	A-	NR
SPRINT NEXTEL CORP	FON 8.375% OF 03/12	BBB-	Baa3
STMicroelectronics N.V.	STM 0% OF 11/10 (ISIN FR0000484081)	A-	NR
STMicroelectronics N.V.	STM 0% OF 2009	A-	NR
Stora Enso Oyj	STORA 6.375% 06/07	BBB-	NR
SUEZ	LYOE 5.875% OF 10/09	A-	A2
Svenska Cellulosa Aktiebolaget SCA	SCACAP 5.375% OF 06/07 [EMTN]	BBB+	NR
Swiss Reinsurance	SCHREI 3.25% OF 11/21 (ISIN XS0138467401)	AA-	NR
Talisman Energy Inc	TLM 7.25% OF 10/27 (ISIN US87425EAE32)	BBB+	NR
Target Corp	TGT 5.875% OF 03/12 (ISIN US87612EAH99)	A+	A2

Issuer	Reference Obligation	S&P Rating <sup>1</sup> as at Mar. 31, 2008	Moody's Rating <sup>2</sup> as at Mar. 31, 2008
Tate & Lyle PLC	TATELY 6.5% OF 06/12 (ISIN XS0150130879)	BBB	NR
Telefonica SA	TELEFO 5.125% OF 02/13 [EMTN]	BBB+	NR
Telefonos de Mexico SA de CV	TFONY 8.25% OF 01/06 [REGS] (ISIN USP9048DAK56)	BBB+	NR
TeliaSonera AB	TLIASS 5.5% OF 09/10 (ISIN XS0101443538)	A-	NR
Thales SA	HOFP 2.5% OF 01/07	A-	A1
The Boeing Company	BA 5.125% OF 02/13 (ISIN US097023AT22)	A+	NR
The May Department Stores Company	MAY 8% OF 07/12	NR	NR
THE RANK GROUP PLC	RNK 6.375% of 15/01/08	B+	NR
The TJX Companies, Inc.	TJX 7.45% OF 12/09 (ISIN US872540AH26)	A	NR
Time Warner Inc	TWX 6.875% OF 05/12	BBB+	NR
Tyson Foods Inc	TSN 8.25% OF 10/11	BBB-	NR
United Business Media PLC	UNWS 7.75% OF 07/09 (ISIN US911202AB50)	BBB-	NR
United Mexican States	MEX 7.5% OF 04/33 [MTNA]	A+	NR
UPM-Kymmene Oyj	UPMKYM 6.125% OF 01/12 [EMTN]	BBB	NR
Valeo SA	VLOF 5.625% OF 07/06 (ISIN FR0000486573)	NR	NR
VEOLIA ENVIRONNEMENT	VIEFP 5.875% OF 02/12	BBB+	A3
Verizon Global Funding Corp	VZ 7.25% OF 12/10	NR	NR
VNU NV	VNU 6.75% OF 10/08	B	NR
Vodafone Group PLC	VOD 4.25% OF 05/09 (ISIN XS0162614167)	A-	NR
Volkswagen AG	VW 4.875% OF 05/13 [EMTN]	A-	A3
Windstream Corp	WINDST 8.125% OF 08/13	BB+	NR
Wolters Kluwer NV	WOLKLU 5.125% OF 01/14	BBB+	NR
Woori Bank	CMBKKO5 3/8 09/08 (ISIN XS0176088606)	A-	NR
WPP Group PLC	WPPLN 6% OF 06/08 (ISIN XS0131030032)	BBB+	NR
XL Capital Assurance Inc		A-	NR
Zurich Insurance Co	ZURNVX 5.75% OF 10/23 (ISIN XS0177601811)	AA-	NR

<sup>1</sup> Long term local currency issuer credit rating.

<sup>2</sup> Issuer credit rating. If the latter is not available, the senior unsecured debt rating is indicated

**Portfolio 1 Contingent Exposures:**

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
ACCESS GROUP, INC.		US00432CAC55	AAA	Aaa	0.51%	\$ 78 015 846
ACCESS GROUP, INC.		US00432CAD39	AAA	Aaa	0.51%	\$ 78 015 846
ACCESS GROUP, INC.		US00432CAL54	AAA	Aaa	0.51%	\$ 78 015 846
ACCESS GROUP, INC.		US00432CAQ42	AAA	Aaa	0.51%	\$ 78 015 846
ADVANTA BUSINESS CARD MASTER T		US00761HAG65	AAA	Aaa	0.51%	\$ 78 015 846
AMERICAN EXPRESS CREDIT ACCOUN		US02582JBN90	AAA	Aaa	0.51%	\$ 78 015 846
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCC27	AAA	Aaa	0.51%	\$ 78 015 846
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCG31	AAA	Aaa	0.51%	\$ 78 015 846
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCJ79	NR	Aaa	0.51%	\$ 78 015 846
BANK ONE ISSUANCE TRUST		US06423RAK23	AAA	Aaa	0.51%	\$ 78 015 846
CAPITAL ONE MASTER TRUST		US14040KBP21	NR	Aaa	0.51%	\$ 78 015 846
CAPITAL ONE MASTER TRUST		US14040KCB26	AAA	Aaa	0.51%	\$ 78 015 846
CHASE CREDIT CARD MASTER TRUST		US16151RBN26	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK CREDIT CARD ISSUANCE		US17305EAK10	NR	Aaa	0.51%	\$ 78 015 846
CITIBANK CREDIT CARD ISSUANCE		US17305EAQ89	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK CREDIT CARD ISSUANCE		US17305EAZ88	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK CREDIT CARD ISSUANCE		US17305EBC84	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK CREDIT CARD ISSUANCE		US17305EBF16	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK CREDIT CARD ISSUANCE		US17305EBG98	NR	Aaa	0.51%	\$ 78 015 846
DISCOVER CARD MASTER TRUST I		US25466KEN54	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133995Z67	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US313399PA98	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US313399VB08	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31339G2B65	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31339NCL82	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31339NUF13	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TCQW19	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TETV64	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TEX740	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TJNL34	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TLPP75	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TLVA33	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TNR891	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TRDV42	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TSH222	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TTK752	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TTUM16	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TTV403	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TVCQ77	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US3133TVFP67	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31358SAT87	NR	Aaa	0.51%	\$ 78 015 846

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
FANNIE MAE		US31359FAM05	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359GE283	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359GE366	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359H5B68	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359HB600	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359HMK67	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359K6P73	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359KED54	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359KLJ42	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359KQ750	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359KTH04	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LF264	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LF348	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LLN37	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LNU51	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LPC36	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LQD00	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359LSN63	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359QWS91	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359TG513	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359TPL60	NR	Aaa	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31359UQG30	AAA	NR	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31359UQH13	AAA	NR	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31359UVK86	AAA	NR	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31359UVL69	AAA	NR	0.51%	\$ 78 015 846
FANNIE MAE		US31359UZ578	NR	Aaa	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31359UZW88	AAA	NR	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31359UZX61	AAA	NR	0.51%	\$ 78 015 846
FANNIE MAE		US31359VAY92	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359VRL98	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31359VYC17	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US313921D216	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392AVP01	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392BNA07	NR	Aaa	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31392CMJ08	AAA	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392CNM28	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392DBF87	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392DBM39	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392DXX55	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31392FVB02	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31392PHH10	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31392PQD05	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31392R4E82	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31392UHH05	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31392UJC99	NR	Aaa	0.51%	\$ 78 015 846

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
FREDDIE MAC		US31392XWV62	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31393ANS23	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31393D2D26	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31393DQ200	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393GAK04	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393HFH03	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393KGA79	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393LCN10	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393LYD99	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393NZE20	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31393PV683	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31393T6E19	NR	Aaa	0.51%	\$ 78 015 846
FANNIE MAE		US31393UW335	NR	Aaa	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31393XVH78	AAA	NR	0.51%	\$ 78 015 846
FANNIEMAE WHOLE LOAN		US31393XVJ35	AAA	NR	0.51%	\$ 78 015 846
FANNIE MAE		US31393Y2F12	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31394GYZ08	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31394HC258	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31394JN780	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31394KRS59	NR	Aaa	0.51%	\$ 78 015 846
FREDDIE MAC		US31394WT657	NR	Aaa	0.51%	\$ 78 015 846
KEYCORP STUDENT LOAN TRUST		US493268AS51	AAA	Aaa	0.51%	\$ 78 015 846
KEYCORP STUDENT LOAN TRUST		US493268AY20	AAA	Aaa	0.51%	\$ 78 015 846
KEYCORP STUDENT LOAN TRUST		US493268BA35	AAA	Aaa	0.51%	\$ 78 015 846
KEYCORP STUDENT LOAN TRUST		US493268BD73	AAA	Aaa	0.51%	\$ 78 015 846
MBNA MASTER CREDIT CARD TRUST		US55262NAL01	AAA	Aaa	0.51%	\$ 78 015 846
MBNA MASTER CREDIT CARD TRUST		US55262TGA51	AAA	Aaa	0.51%	\$ 78 015 846
MBNA CREDIT CARD MASTER NOTE T		US55264TAE10	AAA	Aaa	0.51%	\$ 78 015 846
MBNA CREDIT CARD MASTER NOTE T		US55264TAM36	AAA	Aaa	0.51%	\$ 78 015 846
MBNA CREDIT CARD MASTER NOTE T		US55264TAT88	AAA	Aaa	0.51%	\$ 78 015 846
MBNA CREDIT CARD MASTER NOTE T		US55264TAV35	AAA	Aaa	0.51%	\$ 78 015 846
MBNA CREDIT CARD MASTER NOTE T		US55264TBA88	AAA	Aaa	0.51%	\$ 78 015 846
NELNET STUDENT LOAN CORPORATIO		US640314BG47	NR	Aaa	0.51%	\$ 78 015 846
NELNET STUDENT LOAN TRUST		US64031QAB77	AAA	Aaa	0.51%	\$ 78 015 846
NELNET STUDENT LOAN TRUST		US64031QAG64	AAA	Aaa	0.51%	\$ 78 015 846
NELNET STUDENT LOAN TRUST		US64031QAH48	AAA	Aaa	0.51%	\$ 78 015 846
PROVIDIAN GATEWAY MASTER TRUST		US74407DAE58	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GDL77	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GDS21	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GDX16	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEC69	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GED43	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEJ13	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEK85	AAA	Aaa	0.51%	\$ 78 015 846

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
SLM STUDENT LOAN TRUST		US78442GEQ55	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GES12	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEU67	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEV41	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEW24	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GEX07	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GFH48	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GFT85	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GFU58	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GFV32	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78442GFW15	AAA	Aaa	0.51%	\$ 78 015 846
SLM STUDENT LOAN TRUST		US78443CAZ77	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK OMNI-S MASTER TRUST		US81234CCD11	AAA	Aaa	0.51%	\$ 78 015 846
CITIBANK OMNI-S MASTER TRUST		US81234CCF68	AAA	Aaa	0.51%	\$ 78 015 846
WELLS FARGO STUDENT LOAN TRUST		US94977YAB39	AAA	Aaa	0.51%	\$ 78 015 846
BMORE		XS0147176175	AAA	Aaa	0.51%	\$ 78 015 846
<b>TOTAL</b>					75%	\$ 11 390 313 536

**Portfolio 2 Contingent Exposures:**

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
ACCESS GROUP, INC.		US00432CAC55	AAA	Aaa	0.51%	\$ 69 347 419
ACCESS GROUP, INC.		US00432CAD39	AAA	Aaa	0.51%	\$ 69 347 419
ACCESS GROUP, INC.		US00432CAL54	AAA	Aaa	0.51%	\$ 69 347 419
ACCESS GROUP, INC.		US00432CAQ42	AAA	Aaa	0.51%	\$ 69 347 419
ADVANTA BUSINESS CARD MASTER T		US00761HAG65	AAA	Aaa	0.51%	\$ 69 347 419
AMERICAN EXPRESS CREDIT ACCOUN		US02582JBN90	AAA	Aaa	0.51%	\$ 69 347 419
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCC27	AAA	Aaa	0.51%	\$ 69 347 419
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCG31	AAA	Aaa	0.51%	\$ 69 347 419
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCJ79	NR	Aaa	0.51%	\$ 69 347 419
BANK ONE ISSUANCE TRUST		US06423RAK23	AAA	Aaa	0.51%	\$ 69 347 419
CAPITAL ONE MASTER TRUST		US14040KBP21	NR	Aaa	0.51%	\$ 69 347 419
CAPITAL ONE MASTER TRUST		US14040KCB26	AAA	Aaa	0.51%	\$ 69 347 419
CHASE CREDIT CARD MASTER TRUST		US16151RBN26	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK CREDIT CARD ISSUANCE		US17305EAK10	NR	Aaa	0.51%	\$ 69 347 419
CITIBANK CREDIT CARD ISSUANCE		US17305EAQ89	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK CREDIT CARD ISSUANCE		US17305EAZ88	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK CREDIT CARD ISSUANCE		US17305EBC84	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK CREDIT CARD ISSUANCE		US17305EBF16	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK CREDIT CARD ISSUANCE		US17305EBG98	NR	Aaa	0.51%	\$ 69 347 419
DISCOVER CARD MASTER TRUST I		US25466KEN54	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133995Z67	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US313399PA98	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US313399VB08	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31339G2B65	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31339NCL82	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31339NUF13	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TCQW19	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TETV64	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TEX740	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TJNL34	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TLPP75	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TLVA33	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TNR891	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TRDV42	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TSH222	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TTK752	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TTUM16	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TTV403	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TVCQ77	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US3133TVFP67	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31358SAT87	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359FAM05	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359GE283	NR	Aaa	0.51%	\$ 69 347 419

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
FANNIE MAE		US31359GE366	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359H5B68	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359HB600	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359HNC67	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359K6P73	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359KED54	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359KLJ42	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359KQ750	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359KTH04	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LF264	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LF348	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LLN37	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LNU51	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LPC36	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LQD00	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359LSN63	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359QWS91	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359TG513	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359TPL60	NR	Aaa	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31359UQG30	AAA	NR	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31359UQH13	AAA	NR	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31359UVK86	AAA	NR	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31359UVL69	AAA	NR	0.51%	\$ 69 347 419
FANNIE MAE		US31359UZ578	NR	Aaa	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31359UZW88	AAA	NR	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31359UZX61	AAA	NR	0.51%	\$ 69 347 419
FANNIE MAE		US31359VAY92	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359VRL98	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31359VYC17	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US313921D216	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392AVP01	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392BNA07	NR	Aaa	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31392CMJ08	AAA	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392CNM28	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392DBF87	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392DBM39	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392DXX55	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31392FVB02	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31392PHH10	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31392PQD05	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31392R4E82	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31392UHH05	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31392UJC99	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31392XWV62	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31393ANS23	NR	Aaa	0.51%	\$ 69 347 419

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
FANNIE MAE		US31393D2D26	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31393DQ200	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393GAK04	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393HFM03	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393KGA79	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393LCN10	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393LYD99	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393NZE20	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31393PV683	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31393T6E19	NR	Aaa	0.51%	\$ 69 347 419
FANNIE MAE		US31393UW335	NR	Aaa	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31393XVH78	AAA	NR	0.51%	\$ 69 347 419
FANNIEMAE WHOLE LOAN		US31393XVJ35	AAA	NR	0.51%	\$ 69 347 419
FANNIE MAE		US31393Y2F12	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31394GYZ08	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31394HC258	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31394JN780	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31394KRS59	NR	Aaa	0.51%	\$ 69 347 419
FREDDIE MAC		US31394WT657	NR	Aaa	0.51%	\$ 69 347 419
KEYCORP STUDENT LOAN TRUST		US493268AS51	AAA	Aaa	0.51%	\$ 69 347 419
KEYCORP STUDENT LOAN TRUST		US493268AY20	AAA	Aaa	0.51%	\$ 69 347 419
KEYCORP STUDENT LOAN TRUST		US493268BA35	AAA	Aaa	0.51%	\$ 69 347 419
KEYCORP STUDENT LOAN TRUST		US493268BD73	AAA	Aaa	0.51%	\$ 69 347 419
MBNA MASTER CREDIT CARD TRUST		US55262NAL01	AAA	Aaa	0.51%	\$ 69 347 419
MBNA MASTER CREDIT CARD TRUST		US55262TGA51	AAA	Aaa	0.51%	\$ 69 347 419
MBNA CREDIT CARD MASTER NOTE T		US55264TAE10	AAA	Aaa	0.51%	\$ 69 347 419
MBNA CREDIT CARD MASTER NOTE T		US55264TAM36	AAA	Aaa	0.51%	\$ 69 347 419
MBNA CREDIT CARD MASTER NOTE T		US55264TAT88	AAA	Aaa	0.51%	\$ 69 347 419
MBNA CREDIT CARD MASTER NOTE T		US55264TAV35	AAA	Aaa	0.51%	\$ 69 347 419
MBNA CREDIT CARD MASTER NOTE T		US55264TBA88	AAA	Aaa	0.51%	\$ 69 347 419
NELNET STUDENT LOAN CORPORATIO		US640314BG47	NR	Aaa	0.51%	\$ 69 347 419
NELNET STUDENT LOAN TRUST		US64031QAB77	AAA	Aaa	0.51%	\$ 69 347 419
NELNET STUDENT LOAN TRUST		US64031QAG64	AAA	Aaa	0.51%	\$ 69 347 419
NELNET STUDENT LOAN TRUST		US64031QAH48	AAA	Aaa	0.51%	\$ 69 347 419
PROVIDIAN GATEWAY MASTER TRUST		US74407DAE58	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GDL77	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GDS21	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GDX16	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEC69	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GED43	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEJ13	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEK85	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEQ55	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GES12	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEU67	AAA	Aaa	0.51%	\$ 69 347 419

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
SLM STUDENT LOAN TRUST		US78442GEV41	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEW24	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GEX07	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GFH48	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GFT85	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GFU58	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GFV32	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78442GFW15	AAA	Aaa	0.51%	\$ 69 347 419
SLM STUDENT LOAN TRUST		US78443CAZ77	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK OMNI-S MASTER TRUST		US81234CCD11	AAA	Aaa	0.51%	\$ 69 347 419
CITIBANK OMNI-S MASTER TRUST		US81234CCF68	AAA	Aaa	0.51%	\$ 69 347 419
WELLS FARGO STUDENT LOAN TRUST		US94977YAB39	AAA	Aaa	0.51%	\$ 69 347 419
BMORE		XS0147176175	AAA	Aaa	0.51%	\$ 69 347 419
<b>TOTAL</b>					75%	\$ 10 124 723 143

**Portfolio 3 Contingent Exposures:**

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
ACCESS GROUP, INC.		US00432CAC55	AAA	Aaa	0.51%	\$ 32 164 590
ACCESS GROUP, INC.		US00432CAD39	AAA	Aaa	0.51%	\$ 32 164 590
ACCESS GROUP, INC.		US00432CAL54	AAA	Aaa	0.51%	\$ 32 164 590
ACCESS GROUP, INC.		US00432CAQ42	AAA	Aaa	0.51%	\$ 32 164 590
ADVANTA BUSINESS CARD MASTER T		US00761HAG65	AAA	Aaa	0.51%	\$ 32 164 590
AMERICAN EXPRESS CREDIT ACCOUN		US02582JBN90	AAA	Aaa	0.51%	\$ 32 164 590
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCC27	AAA	Aaa	0.51%	\$ 32 164 590
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCG31	AAA	Aaa	0.51%	\$ 32 164 590
AMERICAN EXPRESS CREDIT ACCOUN		US02582JCJ79	NR	Aaa	0.51%	\$ 32 164 590
BANK ONE ISSUANCE TRUST		US06423RAK23	AAA	Aaa	0.51%	\$ 32 164 590
CAPITAL ONE MASTER TRUST		US14040KBP21	NR	Aaa	0.51%	\$ 32 164 590
CAPITAL ONE MASTER TRUST		US14040KCB26	AAA	Aaa	0.51%	\$ 32 164 590
CHASE CREDIT CARD MASTER TRUST		US16151RBN26	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK CREDIT CARD ISSUANCE		US17305EAK10	NR	Aaa	0.51%	\$ 32 164 590
CITIBANK CREDIT CARD ISSUANCE		US17305EAQ89	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK CREDIT CARD ISSUANCE		US17305EAZ88	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK CREDIT CARD ISSUANCE		US17305EBC84	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK CREDIT CARD ISSUANCE		US17305EBF16	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK CREDIT CARD ISSUANCE		US17305EBG98	NR	Aaa	0.51%	\$ 32 164 590
DISCOVER CARD MASTER TRUST I		US25466KEN54	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133995Z67	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US313399PA98	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US313399VB08	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31339G2B65	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31339NCL82	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31339NUF13	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TCQW19	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TETV64	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TEX740	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TJNL34	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TLPP75	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TLVA33	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TNR891	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TRDV42	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TSH222	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TTK752	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TTUM16	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TTV403	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TVCQ77	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US3133TVFP67	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31358SAT87	NR	Aaa	0.51%	\$ 32 164 590

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
FANNIE MAE		US31359FAM05	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359GE283	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359GE366	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359H5B68	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359HB600	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359HMK67	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359K6P73	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359KED54	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359KLJ42	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359KQ750	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359KTH04	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LF264	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LF348	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LLN37	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LNU51	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LPC36	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LQD00	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359LSN63	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359QWS91	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359TG513	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359TPL60	NR	Aaa	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31359UQG30	AAA	NR	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31359UQH13	AAA	NR	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31359UVK86	AAA	NR	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31359UVL69	AAA	NR	0.51%	\$ 32 164 590
FANNIE MAE		US31359UZ578	NR	Aaa	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31359UZW88	AAA	NR	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31359UZX61	AAA	NR	0.51%	\$ 32 164 590
FANNIE MAE		US31359VAY92	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359VRL98	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31359VYC17	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US313921D216	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392AVP01	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392BNA07	NR	Aaa	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31392CMJ08	AAA	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392CNM28	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392DBF87	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392DBM39	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392DXX55	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31392FVB02	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31392PHH10	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31392PQD05	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31392R4E82	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31392UHH05	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31392UJC99	NR	Aaa	0.51%	\$ 32 164 590

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
FREDDIE MAC		US31392XWV62	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31393ANS23	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31393D2D26	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31393DQ200	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393GAK04	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393HFH03	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393KGA79	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393LCN10	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393LYD99	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393NZE20	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31393PV683	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31393T6E19	NR	Aaa	0.51%	\$ 32 164 590
FANNIE MAE		US31393UW335	NR	Aaa	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31393XVH78	AAA	NR	0.51%	\$ 32 164 590
FANNIEMAE WHOLE LOAN		US31393XVJ35	AAA	NR	0.51%	\$ 32 164 590
FANNIE MAE		US31393Y2F12	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31394GYZ08	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31394HC258	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31394JN780	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31394KRS59	NR	Aaa	0.51%	\$ 32 164 590
FREDDIE MAC		US31394WT657	NR	Aaa	0.51%	\$ 32 164 590
KEYCORP STUDENT LOAN TRUST		US493268AS51	AAA	Aaa	0.51%	\$ 32 164 590
KEYCORP STUDENT LOAN TRUST		US493268AY20	AAA	Aaa	0.51%	\$ 32 164 590
KEYCORP STUDENT LOAN TRUST		US493268BA35	AAA	Aaa	0.51%	\$ 32 164 590
KEYCORP STUDENT LOAN TRUST		US493268BD73	AAA	Aaa	0.51%	\$ 32 164 590
MBNA MASTER CREDIT CARD TRUST		US55262NAL01	AAA	Aaa	0.51%	\$ 32 164 590
MBNA MASTER CREDIT CARD TRUST		US55262TGA51	AAA	Aaa	0.51%	\$ 32 164 590
MBNA CREDIT CARD MASTER NOTE T		US55264TAE10	AAA	Aaa	0.51%	\$ 32 164 590
MBNA CREDIT CARD MASTER NOTE T		US55264TAM36	AAA	Aaa	0.51%	\$ 32 164 590
MBNA CREDIT CARD MASTER NOTE T		US55264TAT88	AAA	Aaa	0.51%	\$ 32 164 590
MBNA CREDIT CARD MASTER NOTE T		US55264TAV35	AAA	Aaa	0.51%	\$ 32 164 590
MBNA CREDIT CARD MASTER NOTE T		US55264TBA88	AAA	Aaa	0.51%	\$ 32 164 590
NELNET STUDENT LOAN CORPORATIO		US640314BG47	NR	Aaa	0.51%	\$ 32 164 590
NELNET STUDENT LOAN TRUST		US64031QAB77	AAA	Aaa	0.51%	\$ 32 164 590
NELNET STUDENT LOAN TRUST		US64031QAG64	AAA	Aaa	0.51%	\$ 32 164 590
NELNET STUDENT LOAN TRUST		US64031QAH48	AAA	Aaa	0.51%	\$ 32 164 590
PROVIDIAN GATEWAY MASTER TRUST		US74407DAE58	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GDL77	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GDS21	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GDX16	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEC69	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GED43	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEJ13	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEK85	AAA	Aaa	0.51%	\$ 32 164 590

Issuer	Series	ISIN	S&P Rating as at Mar. 31, 2008	Moody's Rating as at Mar. 31, 2008	Weighting	Nominal Protection
SLM STUDENT LOAN TRUST		US78442GEQ55	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GES12	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEU67	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEV41	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEW24	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GEX07	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GFH48	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GFT85	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GFU58	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GFV32	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78442GFW15	AAA	Aaa	0.51%	\$ 32 164 590
SLM STUDENT LOAN TRUST		US78443CAZ77	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK OMNI-S MASTER TRUST		US81234CCD11	AAA	Aaa	0.51%	\$ 32 164 590
CITIBANK OMNI-S MASTER TRUST		US81234CCF68	AAA	Aaa	0.51%	\$ 32 164 590
WELLS FARGO STUDENT LOAN TRUST		US94977YAB39	AAA	Aaa	0.51%	\$ 32 164 590
BMORE		XS0147176175	AAA	Aaa	0.51%	\$ 32 164 590
<b>TOTAL</b>					<b>75%</b>	<b>\$ 4 696 030 074</b>