

PRESS RELEASE

G L O B A L ♦ D I G I T II

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II

DECLARATION OF A MONTHLY DISTRIBUTION

Montréal, Québec, February 18, 2009 – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) (TSX: GII.UN) declares a monthly distribution (consisting of a partial capital reimbursement of a unit) of \$0.0687 per unit (approximately 8.25% per year calculated on a 30/360 day basis and on the issue price of \$10.00 per unit). This distribution will be payable on March 13, 2009 to holders of record on the close of business on February 27, 2009.

About Global DIGIT II

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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