

PRESS RELEASE

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G L O B A L ♦ D I G I T II

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II FILES 2007 AUDITED ANNUAL FINANCIAL STATEMENTS

Montréal, Québec, April 15, 2008 – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) announces that it has filed today with Canadian securities regulators its audited annual financial statements as at and for the year ended December 31, 2007 (the “2007 Financial Audited Statements”).

Global DIGIT II has previously consolidated its financial statements with those of Silverstone Trust (“Silverstone”) in accordance with Canadian generally accepted accounting principles. The 2007 Financial Statements have not been consolidated with those of Silverstone due to an accounting change adopted by Global DIGIT II pursuant to amended CICA accounting guidelines. This accounting change has been reflected retroactively, and Global DIGIT II’s comparative audited annual financial statements for the year ended December 31, 2006 have been adjusted accordingly to reflect the impact of the amended guidelines. For a more complete explanation of the accounting change, please see Note 3 “Significant Accounting Policies” to the 2007 Financial Statements filed on SEDAR at www.sedar.ca.

About Global DIGIT II

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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<http://info.fbn.ca/trusts>