

**PRESS RELEASE**

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**G L O B A L   ♦   D I G I T II**

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**GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II**

**DECLARES A MONTHLY DISTRIBUTION**

**Montréal, Québec, April 17, 2009** – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) declares the following monthly cash distribution consisting of a partial capital reimbursement:

Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of April 16, 2009
GII.UN	\$0.0687	April 30, 2009	May 14, 2009	\$0.8244	\$0.73

Since January 2009, Global DIGIT II declared distributions in an aggregate amount of \$2.03 per unit, composed of four monthly distributions of \$0.0687 per unit and special distributions totalling \$1.755 per unit.

**About Global DIGIT II**

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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