

PRESS RELEASE

G L O B A L ♦ D I G I T

For immediate release

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST

EXPECTED VOLATILITY OF THE NET ASSET VALUE

Montreal, Québec, September 19, 2008 – As provided in the prospectus of Global Diversified Investment Grade Income Trust (the “Trust”) (TSX symbol: DG.UN), a net asset value (“NAV”) is published monthly for the units of the Trust. In order to calculate the NAV of the Trust, the trustee, Global Digit Management Inc. (the “Trustee”) receives from Winchester Capital, a division of Deutsche Bank A.G. (the “Bank”) an indicative price on the value of the financial contracts. The published NAV for the units of the Trust was \$5.70 as of August 31, 2008, factoring in the prior indicative price received.

Based on the latest indicative price received from the Bank, the estimated NAV as at September 30, 2008 would be approximately \$3.36 representing a reduction of about 41% from the NAV as at August 31, 2008, in the absence of material variations in the value of the other components of the NAV since August 31, 2008.

The Trustee understands that the decline in the quoted indicative price is primarily attributable to recent volatility observed in the financial markets, which in turn has triggered significant volatility in the pricing of the financial contracts. It is not possible to predict when these market factors will stabilize and it is reasonable to expect further volatility in future months which would result in either higher or lower NAVs per unit.

About Global DIGIT

Global DIGIT provides an economic interest in a mezzanine tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

Forward-looking statements

This press release contains forward-looking statements regarding assessment of market conditions. By their very nature, these statements involve uncertainties and inherent risks, both general and specific, which give rise to the possibility that predictions will not materialize. We therefore caution investors against placing undue reliance on these statements. The Trust has no obligation to update forward-looking statements and does

not undertake to do so. Any information about industry or general economic conditions contained in this press release is derived from third party sources that the Trustee believes to be accurate and widely accepted. However the Trustee has not independently verified this information and cannot assure its accuracy.

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