

PRESS RELEASE

ONYX TRUST, SERIES A-1

For immediate release

NET ASSET VALUE AS AT JANUARY 31, 2008

Montreal, March 4, 2008 – Onyx Trust, Series A-1 (“Onyx”) announces that its net asset value per unit as at January 31, 2008 amounted to \$98.70.

In the absence of credit events occurring between January 31, 2008 and May 2, 2008 exceeding the first loss tranche, and based on certain revenue and expense assumptions, the final distribution is estimated at \$101.73, being the sum of the regular distribution and the estimated net asset value as at the Maturity Date (May 17, 2008). Based on those assumptions, it is estimated that from the amount of \$101.73, \$28.59 will represent an attribution of ordinary income. The final distribution will include the payment of the redemption price of all outstanding units at the original subscription price of \$100 per unit and the payment of the last quarterly distribution of \$1.73 (approximately 4 months), all of which being payable on May 19, 2008 to the holders of record on May 12, 2008.

Taxpayers should consult their tax advisors to determine how they will be affected by the final distribution.

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<http://info.fbn.ca/trusts>