

PRESS RELEASE



For immediate release

NET ASSET VALUE AS AT JULY 31, 2007

Montreal, August 17, 2007 – Diversified Investment Grade Income Trust, Series 1 (“DIGIT”) (TSX: DGT.UN) announces that its net asset value per unit as at July 31, 2007 amounted to \$8.95.

About the Trust

DIGIT is an income trust providing investors with a levered exposure to a portfolio of 99 corporate credits, the objectives of which are to provide unitholders with a stream of quarterly distributions and to redeem all outstanding units on October 9, 2007 at a price of approximately \$8.99 assuming no credit event occurs in the portfolio from this date to maturity.

– 30 –

Information: François Rivard : (514) 879-6405.

<http://info.fbn.ca/trusts>