

Market Review

July 28, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 497.88	-39.81	-0.38%	3.73%	0.67%	15.40%
S&P 500 Index	1 106.13	-7.71	-0.69%	3.42%	-0.80%	12.91%
Nasdaq Composite Index	2 264.56	-23.69	-1.04%	3.53%	-0.20%	14.63%
S&P/TSX Composite Index	11 696.63	-20.06	-0.17%	1.59%	-0.42%	10.65%
FTSE 100 (UK)	5 319.68	-45.99	-0.86%	2.01%	-1.72%	17.46%
DAX (Germany)	6 178.94	-28.37	-0.46%	3.15%	3.72%	19.41%
NIKKEI 225 (Japan)	9 753.27	256.42	2.70%	5.11%	-7.52%	-3.31%
HANG SENG (Hong-Kong)	21 091.18	117.79	0.56%	2.95%	-3.57%	2.26%

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Durable goods unexpectedly retreated.

In Canada, the S&P/TSX Composite declined 20.06 points, or 0.17%, to 11696.63. Crude prices retreated \$0.51 to \$76.99/barrel. Crude prices retreated \$0.51 to \$76.99/barrel.

Canadian home resale prices rose for a 13th straight month in May, the longest streak since September 2006. The Teranet-National Bank Composite House Price Index showed that the monthly gain of 1.3% was led by a 2.3% increase in Ottawa, followed by 1.8% in Montreal. Overall prices rose 13.6% from May 2009.

Most U.S. stocks fell, as an unexpected decrease in orders for durable goods damped optimism about the economy and corporate profits. General Electric Co. retreated, helping lead declines in industrial companies as the Commerce Department said orders for goods meant to last at least three years unexpectedly retreated 1 percent. Boeing Co. fell after second-quarter sales missed analysts' projections. Sprint Nextel Corp., the third-largest U.S. mobile-phone carrier, gained as much as 2.5% after reporting a narrower loss than analysts projected. The Dow Jones Industrials Average declined 39.81 points, or 0.38%, to 10497.88. The S&P 500 Composite lost 7.71 points, or 0.69%, to 1106.13. The Nasdaq Composite pulled back 23.69 points, or 1.04%, to 2264.56.

Fed's Beige Book released today revealed that the U.S. economic growth slowed in some areas over the past two months, dragged down by commercial real estate and the expiration of a tax credit for homebuyers. Fed Chairman Ben S. Bernanke said in congressional testimony last week that the central bank expects "continued moderate growth" and noted that the economic outlook remains "unusually uncertain." The Fed reported improvements in service industries, an increase in tourism, an expansion of manufacturing and progress in labor markets.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$2.89	\$0.02	10 878 527
Kinross Gold Corp (K)	\$16.68	\$0.27	6 064 109
Manulife Financial Corp (MFC)	\$15.70	-\$0.10	4 893 950
Lundin Mining Corp (LUN)	\$3.98	\$0.07	4 403 334
Barrick Gold Corp (ABX)	\$41.62	\$0.18	3 946 928

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.09	-\$0.07	40 427 600
Sprint Nextel Corp (S)	\$4.84	\$0.01	25 342 300
Microsoft Corp (MSFT)	\$25.95	-\$0.21	22 768 304
Bank of America Corp (BAC)	\$13.99	-\$0.20	17 992 000
Intel Corp (INTC)	\$21.33	-\$0.25	16 185 737

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.29%	-4.06%
MATERIALS	0.81%	-2.05%
INDUSTRIALS	-0.03%	4.49%
CONSUMER DISCRETIONARY	-0.35%	10.69%
CONSUMER STAPLES	0.89%	-1.19%
HEALTH CARE	0.51%	22.76%
FINANCIALS	0.15%	1.43%
INFORMATION TECHNOLOGY	2.56%	-14.78%
TELECOMMUNICATIONS SERVICES	-1.91%	9.01%
UTILITIES	-0.80%	0.59%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.60%	1.64%
CAN GOVT 5 YR	2.44%	2.48%
CAN GOVT 7 YR	2.84%	2.87%
CAN GOVT 10 YR	3.23%	3.27%
CAN GOVT 30 YR	3.77%	3.80%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$76.99	\$77.50	\$67.23
GOLD SPOT (\$/OZ)	\$1 163.70	\$1 161.60	\$937.50
CAD per USD	1.0381	1.0354	1.0814
CAD per EURO	1.3485	1.3456	1.5321
USD per EURO	1.2992	1.2996	1.4167
YEN per USD	87.480	87.900	94.550

Source: Bloomberg



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