

Market Review

March 19, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 741.98	-37.19	-0.35%	1.10%	3.01%	45.15%
S&P 500 Index	1 159.90	-5.93	-0.51%	0.86%	4.02%	47.94%
Nasdaq Composite Index	2 374.41	-16.87	-0.71%	0.29%	4.64%	60.06%
S&P/TSX Composite Index	11 947.98	-92.03	-0.76%	-0.55%	1.72%	37.48%
FTSE 100 (UK)	5 650.12	7.50	0.13%	0.43%	4.38%	48.03%
DAX (Germany)	5 982.43	-29.88	-0.50%	0.63%	0.42%	47.95%
NIKKEI 225 (Japan)	10 824.72	80.69	0.75%	0.68%	2.64%	36.23%
HANG SENG (Hong-Kong)	21 370.82	40.15	0.19%	0.76%	-2.29%	62.75%

MARKET REVIEW

Canada Core Inflation Unexpectedly Accelerates

Canada's core inflation rate unexpectedly accelerated last month on higher costs for automobile insurance and accommodation during the Vancouver Winter Olympics, pressuring the central bank to increase interest rates. Annual inflation excluding eight volatile items quickened to 2.1 percent in February, the fastest since December 2008, compared with 2 percent in January, Statistics Canada said today. In other economic news Canadian retail sales rose in January, as consumers stocked up on home improvement supplies before a federal tax credit expired. Retail sales rose 0.7 percent to C\$35.7 billion (\$35.3 billion), Statistics Canada said in Ottawa.

The Dow Jones Industrials Average retreated 37.19 points, or 0.35%, to 10741.98. The S&P 500 Composite pulled back 5.93 points, or 0.51%, to 1159.9. The Nasdaq Composite declined 16.87 points, or 0.71%, to 2374.41. The S&P/TSX Composite lost 92.03 points, or 0.76%, to 11947.98.

Looking at individual companies, oil and gas producer Nexen Inc. gained after announcing they have made a "significant" oil discovery in the eastern Gulf of Mexico, Nexen said Friday. The find at the Appomattox project has "excellent reservoir quality," Calgary-based Nexen said in a statement. Best Buy Co. rose as the world's largest electronics retailer was raised to "buy" from "neutral" at Goldman Sachs Group Inc. Boeing Co. also finished the day higher as the world's second-largest commercial-plane maker will accelerate planned rate increases on both the 777 and 747 programs because of increasing demand from customers.

Merck & Co. closed lower as the pharmaceutical company's cholesterol-lowering drug Zocor may put some patients at greater risk for muscle injury when taken at high doses, U.S. regulators said. Palm Inc. plummeted as the company forecast sales that trailed analysts' estimates as its phones fail to match the popularity of rival models running on Google Inc.'s Android software.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Suncor Energy Inc (SU)	\$31.54	-\$0.59	9 707 317
Manulife Financial Corp (MFC)	\$20.12	-\$0.31	9 631 878
Barrick Gold Corp (ABX)	\$40.02	-\$0.30	8 041 152
EnCana Corp (ECA)	\$31.29	-\$0.83	7 278 241
Yamana Gold Inc (YRI)	\$10.35	-\$0.02	6 929 313

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.90	-\$0.12	131 421 500
Bank of America Corp (BAC)	\$16.82	-\$0.26	47 856 200
Ford Motor Co (F)	\$13.29	-\$0.44	45 683 500
Microsoft Corp (MSFT)	\$29.61	\$0.00	39 896 319
General Electric Co (GE)	\$18.07	-\$0.12	38 587 300

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.15%	-4.28%
MATERIALS	-1.30%	1.06%
INDUSTRIALS	0.07%	3.05%
CONSUMER DISCRETIONARY	-0.48%	4.46%
CONSUMER STAPLES	0.14%	-0.28%
HEALTH CARE	0.60%	6.57%
FINANCIALS	-0.24%	6.28%
INFORMATION TECHNOLOGY	-2.07%	4.46%
TELECOMMUNICATIONS SERVICES	-0.52%	4.99%
UTILITIES	-1.87%	1.43%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.64%	1.56%
CAN GOVT 5 YR	2.83%	2.77%
CAN GOVT 7 YR	3.02%	2.96%
CAN GOVT 10 YR	3.49%	3.45%
CAN GOVT 30 YR	4.06%	4.02%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$80.68	\$82.20	\$51.61
GOLD SPOT (\$/OZ)	\$1 106.05	\$1 127.35	\$959.85
CAD per USD	1.0164	1.0141	1.2396
CAD per EURO	1.3760	1.3799	1.6940
USD per EURO	1.3537	1.3608	1.3666
YEN per USD	90.510	90.390	94.510

Source: Bloomberg



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