

Market Review

March 15, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,642.15	17.46	0.16%	0.85%	2.05%	47.32%
S&P 500 Index	1,150.51	0.52	0.05%	1.05%	3.18%	52.07%
Nasdaq Composite Index	2,362.21	-5.45	-0.23%	1.29%	4.10%	65.02%
S&P/TSX Composite Index	12,008.80	-5.02	-0.04%	0.38%	2.24%	44.63%
FTSE 100 (UK)	5,593.85	-31.80	-0.57%	-0.23%	3.34%	49.02%
DAX (Germany)	5,903.56	-41.55	-0.70%	0.47%	-0.90%	49.32%
NIKKEI 225 (Japan)	10,751.98	0.72	0.01%	1.57%	1.95%	42.05%
HANG SENG (Hong-Kong)	21,079.10	-130.64	-0.62%	-0.56%	-3.63%	68.29%

MARKET REVIEW

U.S. Industrial production unexpectedly rose in February

The Dow Jones Industrials Average gained 17.46 points, or 0.16%, to 10642.15. The S&P 500 Composite advanced 0.52 points, or 0.05%, to 1150.51. The Nasdaq Composite pulled back 5.45 points, or 0.23%, to 2362.21.

According to Moody's, the U.S. and the U.K. have moved "substantially" closer to losing their AAA credit ratings as the cost of servicing their debt rose, according to Moody's Investors Service. Under the ratings company's so-called baseline scenario, the U.S. will spend more on debt service as a percentage of revenue this year than any other top-rated country except the U.K., and will be the biggest spender from 2011 to 2013.

Industrial production unexpectedly rose in February, due in part to gains in demand for computers and semiconductors that signal the pickup in U.S. business investment is being sustained. Output climbed 0.1%, the eighth consecutive increase, as utility use and mining increased, figures from the Federal Reserve showed today. Another Fed report showed factories in New York kept expanding in March as orders and employment grew.

Canadian stocks fell for the first time in four days as the U.S. dollar gained after China's premier rebuffed calls for his country's currency to appreciate, leading to declines in oil and copper prices. Teck Resources Ltd., Canada's largest base-metals producer, dropped as copper decreased the most in two weeks. Canadian Natural Resources Ltd., the country's second-biggest energy company by market value, lost as oil futures slumped to a nine-day low. The S&P/TSX Composite lost 5.02 points, or 0.04%, to 12008.8.

Canadian home resales fell 1.5% to 42,799 units in February, the second straight decline, the Canadian Real Estate Association said today. The drop was most pronounced in Vancouver and the group said the Olympic Games may have had an effect on sales, according to a statement posted on its Web site. The average resale price rose 18% from a year ago to C\$335,655.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Suncor Energy Inc (SU)	\$31.04	-\$0.80	4,214,810
Manulife Financial Corp (MFC)	\$20.56	\$0.16	3,598,386
Viterra Inc (VT)	\$9.70	\$0.16	2,850,675
Yamana Gold Inc (YRI)	\$10.18	-\$0.09	2,755,568
New Gold Inc (NGD)	\$4.52	-\$0.05	2,591,467

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.89	-\$0.08	70,169,100
Boston Scientific Corp (BSX)	\$6.80	-\$0.98	26,992,800
General Electric Co (GE)	\$17.29	\$0.25	25,955,500
Bank of America Corp (BAC)	\$16.85	\$0.00	18,646,900
Ford Motor Co (F)	\$13.40	\$0.06	14,345,600

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.06%	-3.42%
MATERIALS	-0.38%	2.33%
INDUSTRIALS	-0.16%	2.88%
CONSUMER DISCRETIONARY	0.05%	5.43%
CONSUMER STAPLES	-0.06%	-0.32%
HEALTH CARE	-0.02%	4.45%
FINANCIALS	0.84%	5.71%
INFORMATION TECHNOLOGY	0.33%	8.49%
TELECOMMUNICATIONS SERVICES	0.71%	5.43%
UTILITIES	0.74%	2.91%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.57%	1.59%
CAN GOVT 5 YR	2.79%	2.84%
CAN GOVT 7 YR	2.99%	3.04%
CAN GOVT 10 YR	3.49%	3.49%
CAN GOVT 30 YR	4.06%	4.09%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$79.80	\$81.24	\$46.25
GOLD SPOT (\$/OZ)	\$1,108.70	\$1,101.90	\$929.75
CAD per USD	1.0193	1.0193	1.2718
CAD per EURO	1.3938	1.4035	1.6444
USD per EURO	1.3674	1.3769	1.2928
YEN per USD	90.540	90.560	97.950

Source: Bloomberg



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