

# Market Review

February 8, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9,908.39	-103.84	-1.04%	-2.72%	-4.98%	19.66%
S&P 500 Index	1,056.74	-9.45	-0.89%	-2.98%	-5.23%	21.66%
Nasdaq Composite Index	2,126.05	-15.07	-0.70%	-2.08%	-6.31%	33.57%
S&P/TSX Composite Index	11,115.30	-107.82	-0.96%	-1.79%	-5.37%	23.39%
FTSE 100 (UK)	5,092.33	31.41	0.62%	-2.96%	-5.92%	18.65%
DAX (Germany)	5,484.85	50.51	0.93%	-3.00%	-7.93%	18.09%
NIKKEI 225 (Japan)	9,951.82	-105.27	-1.05%	-2.48%	-5.64%	23.22%
HANG SENG (Hong-Kong)	19,550.89	-114.19	-0.58%	-3.42%	-10.61%	43.18%

## MARKET REVIEW

### Stocks Drop on European Debt Concern

Stocks fell amid concern that some European governments will struggle to fund budget deficits, while industrial metals rallied from last week's rout and currencies of commodity producers gained. Greece is trying to persuade investors it can restrain the budget shortfall without outside assistance, while borrowing costs are also climbing for Portugal and Spain.

U.S. stocks retreated, adding to losses from four straight weekly declines. The Dow Jones Industrials Average declined 103.84 points, or 1.04%, to 9908.39. The S&P 500 Composite retreated 9.45 points, or 0.89%, to 1056.74. The Nasdaq Composite lost 15.07 points, or 0.70%, to 2126.05. Bank of America Corp. and American Express Co. lost more than 2 percent for the biggest declines in the Dow Jones Industrial Average. Home Depot rallied 2 percent as Morgan Stanley advised buying the shares, while Google climbed as Bank of America added the shares to its "U.S. 1" list of favorites.

Canadian stocks fell, led by financial companies and materials producers. The S&P/TSX Composite lost 107.82 points, or 0.96%, to 11115.3. Barrick Gold Corp., the world's biggest gold producer, and Goldcorp Inc., Canada's second-largest producer, slipped at least 3 percent after prices for the metal fell to a three month low last week. Teck Resources Ltd., Canada's largest base-metals producer, jumped before its earnings report, scheduled for after the close. Crude prices increased \$0.70 to \$71.89/barrel. Gold declined \$2.29 to \$1064.01/ounce.

Canadian housing starts rose to a 15-month high in January, exceeding economists' forecasts, led by British Columbia, government figures showed. Work began on a seasonally adjusted annual pace of 186,300 units, up 5.8 percent from December, and in British Columbia urban starts rose 20 percent to 24,800 units. Economists expected 180,000 units nationwide.

Rumors have Sprint Nextel Corp., the third-largest U.S. wireless carrier, buy MetroPCS Communications Inc. as acquisition activity in the low-priced mobile-phone service industry heats up.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Lundin Mining Corp (LUN)	\$4.05	-\$0.16	8,227,512
Bombardier Inc (BBD/B)	\$5.34	-\$0.11	6,585,479
Teck Resources Ltd (TCK/B)	\$34.50	\$0.30	6,033,758
Yamana Gold Inc (YRI)	\$10.72	-\$0.49	4,867,770
Suncor Energy Inc (SU)	\$31.28	-\$0.62	4,687,984

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.15	-\$0.07	41,988,400
Bank of America Corp (BAC)	\$14.48	-\$0.52	34,744,400
Cisco Systems Inc (CSCO)	\$23.49	-\$0.21	19,799,063
Intel Corp (INTC)	\$19.35	-\$0.12	18,539,160
General Electric Co (GE)	\$15.60	-\$0.19	17,300,600

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.72%	-7.05%
MATERIALS	-2.50%	-7.71%
INDUSTRIALS	-1.13%	-4.86%
CONSUMER DISCRETIONARY	-0.12%	-0.08%
CONSUMER STAPLES	-0.73%	-1.93%
HEALTH CARE	-0.53%	-3.72%
FINANCIALS	-0.43%	-4.90%
INFORMATION TECHNOLOGY	-0.89%	1.72%
TELECOMMUNICATIONS SERVICES	-0.56%	-2.42%
UTILITIES	-0.21%	-3.02%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.25%	1.26%
CAN GOVT 5 YR	2.41%	2.43%
CAN GOVT 7 YR	2.77%	2.79%
CAN GOVT 10 YR	3.35%	3.36%
CAN GOVT 30 YR	3.99%	4.00%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$71.89	\$71.19	\$40.17
GOLD SPOT (\$/OZ)	\$1,064.01	\$1,066.30	\$911.50
CAD per USD	1.0746	1.0716	1.2193
CAD per EURO	1.4672	1.4658	1.5778
USD per EURO	1.3653	1.3678	1.2940
YEN per USD	89.300	89.250	91.890

Source: Bloomberg



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