

Market Review

February 3, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 270.55	-26.30	-0.26%	0.34%	-1.51%	27.14%
S&P 500 Index	1 097.28	-6.04	-0.55%	-0.02%	-1.60%	30.86%
Nasdaq Composite Index	2 190.91	0.85	0.04%	-1.37%	-3.45%	44.49%
S&P/TSX Composite Index	11 390.46	-17.88	-0.16%	0.41%	-3.03%	32.01%
FTSE 100 (UK)	5 253.15	-30.16	-0.57%	0.68%	-2.95%	26.14%
DAX (Germany)	5 672.09	-37.57	-0.66%	0.51%	-4.79%	29.65%
NIKKEI 225 (Japan)	10 404.33	33.24	0.32%	1.49%	-1.35%	32.95%
HANG SENG (Hong-Kong)	20 722.08	449.90	2.22%	3.44%	-5.26%	62.18%

MARKET REVIEW

Stocks Fall on Regulation Concerns

U.S. stocks fell on Wednesday after President Barack Obama reiterated his commitment to overhaul the healthcare system and impose stricter regulatory reforms on Wall Street. The president's comments to the Senate Democratic caucus weighed on stocks in the healthcare and banking sectors and served to underscore the political risk that has pushed U.S. stocks lower in recent weeks. "Those two are very policy-sensitive sectors," said Jeff Kleintop, chief market strategist at LPL Financial in Boston, "Once again, Washington (is) bearing down on the market." The Dow Jones Industrials Average retreated 26.3 points, or 0.26%, to 10270.55. The S&P 500 Composite pulled back 6.04 points, or 0.55%, to 1097.28. The Nasdaq Composite gained 0.85 points, or 0.04%, to 2190.91.

The Institute for Supply Management said its services index rose to 50.5 in January from 49.8 in December, marking a return to growth, but below the 51.0 median forecast of economists surveyed by Reuters.

Toronto's main stock market index was lower on as a rally in Potash Corp shares was offset by weakening financial and energy shares. Potash Corp of Saskatchewan led all heavyweight risers, after Russian potash exporter BPC raised spot prices for the crop nutrient by more than 6 percent. Energy shares overall were pressured by some weak results from Canada's oil and gas group, after Imperial Oil reported worse-than-expected quarterly profit. Goldman Sachs also removed Suncor from its "conviction buy" list, though it kept its "buy" rating. The S&P/TSX Composite declined 17.88 points, or 0.16%, to 11390.46.

The Canadian dollar dropped from its highest level in more than a week as stocks fell and crude oil prices fluctuated, discouraging demand for currencies related to economic growth.

Crude prices retreated \$0.38 to \$76.85/barrel. Gold pulled back \$5.15 to \$1109.30/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Suncor Energy Inc (SU)	\$32.66	-\$0.19	10 908 714
Bombardier Inc (BBD/B)	\$5.50	\$0.01	9 213 381
Lundin Mining Corp (LUN)	\$4.53	-\$0.09	6 382 175
Yamana Gold Inc (YRI)	\$11.11	-\$0.08	4 721 175
New Gold Inc (NGD)	\$4.59	-\$0.18	4 450 326

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.37	-\$0.04	45 682 200
PNC Financial Services Group Inc (PNC)	\$53.71	-\$0.94	23 863 500
Bank of America Corp (BAC)	\$15.53	-\$0.07	21 131 300
Pfizer Inc (PFE)	\$18.62	-\$0.62	19 565 300
Cisco Systems Inc (CSCO)	\$23.07	\$0.05	17 632 820

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.21%	-3.85%
MATERIALS	-0.54%	-3.88%
INDUSTRIALS	-0.63%	-2.58%
CONSUMER DISCRETIONARY	-0.34%	1.47%
CONSUMER STAPLES	0.42%	-1.00%
HEALTH CARE	-0.89%	-1.12%
FINANCIALS	-0.35%	-3.28%
INFORMATION TECHNOLOGY	2.55%	1.61%
TELECOMMUNICATIONS SERVICES	-0.77%	-2.89%
UTILITIES	-1.05%	-2.03%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.33%	1.29%
CAN GOVT 5 YR	2.51%	2.45%
CAN GOVT 7 YR	2.86%	2.81%
CAN GOVT 10 YR	3.43%	3.37%
CAN GOVT 30 YR	4.04%	3.99%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$76.85	\$77.23	\$40.78
GOLD SPOT (\$/OZ)	\$1 109.30	\$1 114.45	\$900.35
CAD per USD	1.0623	1.0570	1.2296
CAD per EURO	1.4762	1.4760	1.6034
USD per EURO	1.3896	1.3965	1.3040
YEN per USD	90.990	90.380	89.440

Source: Bloomberg



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