

# Market Review

June 30, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,447.00	-82.38	-0.97%	1.49%	-3.75%	-25.58%
S&P 500 Index	919.32	-7.91	-0.85%	2.71%	1.78%	-28.18%
Nasdaq Composite Index	1,835.04	-9.02	-0.49%	3.97%	16.36%	-19.97%
S&P/TSX Composite Index	10,374.91	-101.86	-0.97%	4.83%	15.43%	-28.29%
FTSE 100 (UK)	4,249.21	-44.82	-1.04%	0.45%	-4.17%	-24.47%
DAX (Germany)	4,808.64	-76.45	-1.56%	2.16%	-0.03%	-25.08%
NIKKEI 225 (Japan)	9,958.44	174.97	1.79%	4.28%	12.40%	-26.13%
HANG SENG (Hong-Kong)	18,378.73	-149.78	-0.81%	4.79%	27.74%	-16.85%

## MARKET REVIEW

### U.S. stocks fell after consumer confidence unexpectedly slid

U.S. stocks fell, limiting the biggest quarterly advance for the Standard & Poor's 500 Index since 2003, after consumer confidence unexpectedly slid and delinquencies on the least-risky mortgages more than doubled. The Dow Jones Industrials Average declined 82.38 points, or 0.97%, to 8447. The S&P 500 Composite pulled back 7.91 points, or 0.85%, to 919.32. The Nasdaq Composite retreated 9.02 points, or 0.49%, to 1835.04.

Real-estate values in 20 major cities decreased 18.1 percent in April from a year earlier, the smallest decline in six months, according to the S&P/Case-Shiller index released today.

The Conference Board's confidence gauge decreased to 49.3 from a revised 54.8 in May. The figure was still above a record low of 25.3 reached in February.

Prime loans 60 days or more past due climbed to 2.9 percent of all mortgages through March 31 from 1.1 percent at the same point in 2008, signaling government efforts to help homeowners failed to keep pace with job losses that pushed more borrowers toward foreclosure.

Canadian stocks fell for the first time in six days as financial shares and commodity producers retreated after U.S. consumer confidence unexpectedly decreased and Canada's economy contracted for a ninth month in April. Gross domestic product declined 0.1 percent during the month, in line with the median estimate of economists. The S&P/TSX Composite retreated 101.86 points, or 0.97%, to 10374.91.

Crude oil tumbled from an eight month high and gasoline fell as U.S. consumer confidence declined in June. Crude prices pulled back \$1.60 to \$69.89/barrel. Gold pulled back \$10.55 to \$927.40/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Manulife Financial Corp (MFC)	\$20.21	-\$0.73	7,598,230
Lundin Mining Corp (LUN)	\$3.31	-\$0.08	5,964,842
Teck Resources Ltd (TCK/B)	\$18.54	-\$0.04	5,095,489
Royal Bank of Canada (RY)	\$47.53	-\$1.16	5,059,238
Yamana Gold Inc (YRI)	\$10.32	-\$0.29	4,473,352

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
American International Group Inc (AIG)	\$1.16	-\$0.17	55,861,600
Bank of America Corp (BAC)	\$13.20	\$0.01	44,033,100
Ingersoll-Rand Co Ltd (IR)	\$20.90	-\$0.30	34,678,200
Citigroup Inc (C)	\$2.97	-\$0.05	25,034,800
Microsoft Corp (MSFT)	\$23.77	-\$0.09	22,702,996

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.01%	19.25%
MATERIALS	-2.21%	12.07%
INDUSTRIALS	-0.47%	3.65%
CONSUMER DISCRETIONARY	0.50%	0.34%
CONSUMER STAPLES	0.39%	1.76%
HEALTH CARE	-0.43%	9.23%
FINANCIALS	-1.91%	22.55%
INFORMATION TECHNOLOGY	2.32%	55.91%
TELECOMMUNICATIONS SERVICES	-0.73%	-11.00%
UTILITIES	-2.91%	-1.37%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.21%	1.20%
CAN GOVT 5 YR	2.46%	2.49%
CAN GOVT 7 YR	2.90%	2.93%
CAN GOVT 10 YR	3.36%	3.41%
CAN GOVT 30 YR	3.86%	3.89%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$69.89	\$71.49	\$140.00
GOLD SPOT (\$/OZ)	\$927.40	\$937.95	\$925.40
CAD per USD	1.1632	1.1564	1.0215
CAD per EURO	1.6317	1.6285	1.6094
USD per EURO	1.4027	1.4083	1.5755
YEN per USD	96.330	96.060	106.210

Source: Bloomberg



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