

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12 814.35	-206.48	-1.59%	-0.05%	-3.40%	-3.75%
S&P 500 Index	1 392.57	-25.69	-1.81%	0.50%	-5.16%	-7.75%
Nasdaq Composite Index	2 438.49	-44.82	-1.80%	1.06%	-8.06%	-5.15%
S&P/TSX Composite Index	14 371.53	-42.77	-0.30%	3.12%	3.89%	3.65%
FTSE 100 (UK)	6 261.00	45.80	0.74%	2.85%	-3.03%	-5.19%
DAX (Germany)	7 076.25	59.15	0.84%	1.83%	-12.28%	-5.97%
NIKKEI 225 (Japan)	14 102.48	53.22	0.38%	1.82%	-7.87%	-20.19%
HANG SENG (Hong-Kong)	25 610.21	-651.92	-2.48%	-0.56%	-7.92%	22.56%

MARKET REVIEW

Oil prices rise despite stock increase

The price of crude rose to a new record today despite a U.S. Department of Energy report showing a huge weekly increase in crude inventories to 325.6 million barrels from 319.9 million last week. Crude prices increased \$1.85 to \$123.69/barrel.

In Canada the S&P/TSX moved little today. Half its sectors were up and half were down. The S&P/TSX Composite lost 42.77 points, or 0.30%, to 14371.53.

BCE Inc. reported Q1 net income down 48% to \$258 million or 32 cents a share from \$499 million or 62 cents a year earlier. The company took a \$236-million charge following a CRTC decision requiring uneconomic expansion of broadband service to 86 small communities. BCE continues to expect the takeover by the Teachers-led investor group to close by the end of this quarter.

The U.S. equity market fell as oil prices rose while, the National Association of Realtors reported that March pending home sales were down 1% from the previous month and 20.1% from a year earlier. The Dow Jones Industrials Average retreated 206.48 points, or 1.59%, to 12814.35. The S&P 500 Composite declined 25.69 points, or 1.81%, to 1392.57. The Nasdaq Composite pulled back 44.82 points, or 1.80%, to 2438.49.

In other news, U.S. treasury secretary Henry Paulson said he thought the worst was over for the credit crunch and the financial market turmoil that has led to massive losses at Wall Street banks – “we’re closer to the end of this than the beginning.” He acknowledged that the U.S. economy was still facing tough times from soaring energy prices and a weak job market.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
CGI Group Inc (GIB/A)	\$11.06	-\$0.46	14 266 902
Talisman Energy Inc (TLM)	\$22.35	\$0.36	7 076 880
HudBay Minerals Inc (HBM)	\$19.00	-\$1.13	7 009 193
Uranium One Inc (UUU)	\$4.44	-\$0.13	6 983 671
Timminco Ltd (TIM)	\$23.50	\$1.34	5 978 731

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Cisco Systems Inc (CSCO)	\$25.79	-\$0.54	42 843 119
Microsoft Corp (MSFT)	\$29.20	-\$0.50	40 974 377
Yahoo! Inc (YHOO)	\$25.64	-\$0.08	28 103 237
Intel Corp (INTC)	\$23.19	-\$0.39	24 799 744
Citigroup Inc (C)	\$24.48	-\$1.39	23 373 500

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.30%	15.24%
MATERIALS	-0.42%	10.94%
INDUSTRIALS	-0.97%	6.29%
CONSUMER DISCRETIONARY	0.39%	-14.90%
CONSUMER STAPLES	-0.33%	-5.38%
HEALTH CARE	-0.02%	-2.17%
FINANCIALS	-0.86%	-5.92%
INFORMATION TECHNOLOGY	-1.14%	10.78%
TELECOMMUNICATIONS SERVICES	0.34%	-5.19%
UTILITIES	0.56%	-3.16%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.80%	2.81%
CAN GOVT 5 YR	3.13%	3.15%
CAN GOVT 7 YR	3.32%	3.35%
CAN GOVT 10 YR	3.67%	3.69%
CAN GOVT 30 YR	4.16%	4.18%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$123.69	\$121.84	\$61.47
GOLD SPOT (\$/OZ)	\$867.98	\$876.40	\$688.75
CAD per USD	1.0085	1.0025	1.1020
CAD per EURO	1.5522	1.5572	1.4988
EURO per USD	1.5391	1.5533	1.3602
YEN per USD	104.652	104.770	120.100

Source: Bloomberg