

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12 969.54	-88.66	-0.68%	0.76%	-2.23%	-2.22%
S&P 500 Index	1 407.49	-6.41	-0.45%	0.80%	-4.15%	-6.52%
Nasdaq Composite Index	2 464.12	-12.87	-0.52%	1.64%	-7.09%	-4.20%
S&P/TSX Composite Index	14 274.34	-5.94	-0.04%	1.34%	3.19%	3.66%
FTSE 100 (UK)	6 215.50	0.00	0.00%	2.05%	-3.74%	-5.88%
DAX (Germany)	7 052.08	8.85	0.13%	1.83%	-12.58%	-6.18%
NIKKEI 225 (Japan)	14 049.26	0.00	0.00%	1.11%	-8.22%	-19.23%
HANG SENG (Hong-Kong)	26 183.95	-57.07	-0.22%	2.02%	-5.86%	25.64%

MARKET REVIEW

Crude oil rises to new record high

In the U.S., equity markets fell after Microsoft dropped its \$50 billion offer to purchase Yahoo Inc. The search engine company's stock price fell as much as 20% on the news. The financial sector also pulled back after fears mounted that the Bank of America could abandon its takeover of Countrywide Financial Corp. The Bank of America has a pending takeover offer for the mortgage lender worth \$4 billion however some analysts believe that Countrywide comes with too much baggage and is not worth the price. The Dow Jones Industrials Average lost 88.66 points, or 0.68%, to 12969.54. The S&P 500 Composite declined 6.41 points, or 0.45%, to 1407.49. The Nasdaq Composite retreated 12.87 points, or 0.52%, to 2464.12.

In Canada the S&P/TSX index was virtually unchanged today despite the strong performance from the Energy and Materials sectors. The S&P/TSX Composite pulled back 5.94 points, or 0.04%, to 14274.34.

The price of crude oil hit a new record high after the U.S. ISM non-manufacturing survey rebounded back into expansionary territory after 3 consecutive months of contraction (value below 50). Problems in Nigeria caused Royal Dutch Shell Plc to reduce output over the weekend which added upward pressure on the commodity. Crude prices increased \$3.75 to \$120.07/barrel.

The price of bullion also increased as the U.S. dollar and Financial stocks weakened today. Gold gained \$17.95 to \$874.41/ounce.

Goldcorp, Canada's second largest gold mining company announced today that Q1 profits increased by 84% as net income rose to \$229.5 million (\$0.32 per share) from \$124.9 million (\$0.18 per share). The company benefited from increased gold prices and from the sale of its Silver Wheaton shares.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$6.60	-\$0.08	8 474 047
Yamana Gold Inc (YRI)	\$13.53	\$0.45	6 629 642
Uranium One Inc (UUU)	\$4.60	\$0.00	6 108 487
Lundin Mining Corp (LUN)	\$7.39	\$0.19	5 565 974
Royal Bank of Canada (RY)	\$48.66	-\$1.42	4 946 375

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Yahoo! Inc (YHOO)	\$24.37	-\$4.30	110 146 985
Microsoft Corp (MSFT)	\$29.08	-\$0.16	47 992 162
Cisco Systems Inc (CSCO)	\$26.28	-\$0.47	25 366 171
Intel Corp (INTC)	\$23.22	-\$0.36	17 805 320
Sprint Nextel Corp (S)	\$8.72	\$0.83	17 205 500

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.15%	11.32%
MATERIALS	2.38%	10.09%
INDUSTRIALS	-0.79%	7.33%
CONSUMER DISCRETIONARY	-1.79%	-15.53%
CONSUMER STAPLES	-0.49%	-5.20%
HEALTH CARE	-1.06%	-2.35%
FINANCIALS	-2.08%	-4.70%
INFORMATION TECHNOLOGY	0.01%	13.66%
TELECOMMUNICATIONS SERVICES	-1.18%	-4.63%
UTILITIES	-1.36%	-4.78%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.79%	2.78%
CAN GOVT 5 YR	3.10%	3.10%
CAN GOVT 7 YR	3.28%	3.27%
CAN GOVT 10 YR	3.62%	3.61%
CAN GOVT 30 YR	4.11%	4.10%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$120.07	\$116.32	\$61.93
GOLD SPOT (\$/OZ)	\$874.41	\$856.45	\$688.85
CAD per USD	1.0133	1.0194	1.1077
CAD per EURO	1.5699	1.5724	1.5055
EURO per USD	1.5493	1.5424	1.3591
YEN per USD	104.859	105.400	120.180

Source: Bloomberg