

PRESS RELEASE

G L O B A L ♦ D I G I T I I

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II

NET ASSET VALUE AS AT JULY 31, 2011

Montréal, August 3, 2011 – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) announces that the net asset value (“NAV”) per unit as of July 31, 2011 was estimated to be \$0.46.

The NAV on a particular date is equal to the aggregate value of the assets of Global DIGIT II, less the aggregate value of its liabilities. Substantially all of the assets of Global DIGIT II consist of cash and three credit default swaps entered into with Deutsche Bank A.G. and the related collateral.

About Global DIGIT II

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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