

PRESS RELEASE

G L O B A L ♦ D I G I T II

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II

**MONTHLY DISTRIBUTION AND
NET ASSET VALUE AS AT MAY 31, 2009**

Montréal, Québec, June 8, 2009 – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) declares the following monthly distribution consisting of a partial capital reimbursement:

Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Closing Price Per Unit as of June 5, 2009
GII.UN	\$0.0687	June 30, 2009	July 16, 2009	\$0.8244	\$1.12

Global DIGIT II also announces that the net asset value (“NAV”) per unit as at May 31, 2009 is estimated to be \$0.48.

The NAV on a particular date is equal to the aggregate value of the assets of Global DIGIT II, less the aggregate value of its liabilities. Substantially all of the assets of Global DIGIT II consist of cash and three credit default swaps entered into with Deutsche Bank A.G. and the related collateral.

About Global DIGIT II

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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