

PRESS RELEASE

G L O B A L ♦ D I G I T II

Global Diversified Investment Grade Income Trust II

**NET ASSET VALUE AS AT FEBRUARY 28, 2010
AND RESET OF THE FINANCIAL CONTRACT**

Montréal, March 3, 2010 – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) announces that the net asset value (“NAV”) per unit as of February 28, 2010 was estimated to be \$0.24.

The NAV on a particular date is equal to the aggregate value of the assets of Global DIGIT II, less the aggregate value of its liabilities. Substantially all of the assets of Global DIGIT II consist of cash and three credit default swaps entered into with Deutsche Bank A.G. (the “**Bank**”) and the related collateral.

Reset of the financial contract

The Bank has the option to terminate at par the financial contract with Global DIGIT II in its discretion on any reset date (the first reset date being March 2, 2010 and thereafter on the fifth anniversary of the previous reset date) by giving a written notice to Global DIGIT II. No notice was received from the Bank and accordingly the financial contract will continue for an additional period of five years up to March 2015.

About Global DIGIT II

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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