

PRESS RELEASE

G L O B A L ♦ D I G I T II

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II

NET ASSET VALUE AS AT SEPTEMBER 15, 2009

Montréal, September 23, 2009 – Global Diversified Investment Grade Income Trust II (“Global DIGIT II”) announces that the net asset value (“NAV”) per unit as of September 15, 2009 was estimated to be \$0.41. Starting September 2009, the NAV will be published on a bi-monthly basis within approximately a week from mid-month and following the end of the month.

The NAV on a particular date is equal to the aggregate value of the assets of Global DIGIT II, less the aggregate value of its liabilities. Substantially all of the assets of Global DIGIT II consist of cash and three credit default swaps entered into with Deutsche Bank A.G. and the related collateral.

About Global DIGIT II

Global DIGIT II provides an economic interest in an equity tranche of credit default swap agreements in respect of portfolios of mortgage-backed securities, asset-backed securities, structured finance securities and synthetic corporate exposures.

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