**PRESS RELEASE**

GLOBAL • DIGIT

**GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST**

## NET ASSET VALUE AS AT JANUARY 31, 2009

**Montréal, Québec, February 17, 2009 –** Global Diversified Investment Grade Income Trust ("Global DIGIT") (TSX: DG.UN) announces that its net asset value ("NAV") per unit as at January 31, 2009, is estimated to be $0.54.

The NAV on a particular date is equal to the aggregate value of the assets of Global DIGIT, less the aggregate value of its liabilities. Substantially all of the assets of Global DIGIT consist of cash and three credit default swaps (the "GD Swaps") entered into with Deutsche Bank A.G. ("DB") and the related collateral (the "Permitted Investments").

The calculation of Global DIGIT's NAV as at January 31, 2009 takes into account the distributions declared since the beginning of January 2009 which represent an aggregate amount of $1.36 per unit (composed of a monthly distribution of $0.0495 per unit paid on February 13, 2009 to holders of record on January 30, 2009, a one-time distribution of $0.74 per unit paid on February 13, 2009 to holders of record on January 30, 2009 and a one-time distribution of $0.57 per unit payable on March 13, 2009 to holders of record on February 27, 2009), and which have reduced the available cash component in the calculation of NAV as at January 31, 2009 by an equivalent amount.

As indicated in the prospectus of Global DIGIT for its initial public offering, starting in September 2009 the distribution objective of Global DIGIT will change from a fixed rate distribution to a floating rate distribution equal to one-month bankers' acceptance rates plus 2%. Since Global DIGIT generates earnings from payments under the GD Swaps and interest paid on the Permitted Investments, the reset of the interest rate on the Permitted Investments to a floating rate as explained in Global DIGIT's initial public offering prospectus and which will take place on September 5, 2009 will have a direct impact on any distributions that may be considered after such reset. Based on prevailing rates, and assuming no new Credit Events, Global DIGIT's would expect such interest reset to reduce the potential monthly distributions from a rate of 5.94% per annum to approximately 3% per annum (calculated on the basis of the initial subscription price of $10.00 per unit).

Some of the statements contained in this press release, including those that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, “implied” or similar expressions, are considered to be forward-looking statements within the meaning of securities laws. By their very nature, such forward-looking statements require Global DIGIT to make assumptions and involve inherent risks and uncertainties, both general and specific. Investors are cautioned not to place undue reliance on such forward-looking statements, as different factors, many of which are beyond Global DIGIT’s control, could cause actual future results, conditions, actions or events to vary materially from the objectives, projections, expectations, estimates or intentions included in these forward-looking statements. Except as required by law, Global DIGIT does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time, by it or on its behalf. With respect to the expected potential monthly distributions, some of these assumptions include, without limitation, the absence of new Credit Events, the absence of significant change in interest rates, and the absence of change in the assets and liabilities of Global DIGIT. The factors that may impact any potential monthly distribution include, without limitation, future Credit Events affecting the Reference Obligations, payments received under the GD Swaps and the Permitted Investments, the preservation of cash to manage liabilities of Global DIGIT and any unforeseen liability.

**About Global DIGIT**

Global DIGIT provides an economic interest in a mezzanine tranche of credit default swap in respect of portfolios of synthetic corporate exposures, mortgage-backed securities, asset-backed securities and structured finance securities.

Information: François Rivard: (514) 879-6405
http://info.fbn.ca/trusts