

Responsibility for Financial Reporting

The accompanying financial statements of Diversified Investment Grade Income Trust are the responsibility of management and have been approved by the Board of Directors (the “Board”).

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgements. Management has determined such amounts on a reasonable basis in order to ensure that the financial statements are presented fairly, in all material respects. The financial statements have been audited by PricewaterhouseCoopers LLP on behalf of the unitholders.

The Board is responsible for reviewing and approving the financial statements. The Board carries out these responsibilities through its Audit Committee (the “Committee”).

The Committee is appointed by the Board. The Committee meets periodically with external auditors to discuss internal controls, financial reporting process, various auditing and financial reporting issues, and to review the financial statements and the external auditors’ report. PricewaterhouseCoopers LLP has full and free, independent access to the Committee.

(Signed) Claude Dalphond
President and Chief Executive Officer
Metcalf & Mansfield Alternative
Investments Corp.
Montréal, Canada
April 21, 2006

(Signed) Benoît Deschamps
Director
Metcalf & Mansfield Alternative Investments
Corp.
Montréal, Canada
April 21, 2006

Diversified Investment Grade Income Trust, Series 1

Financial Statements
December 31, 2005 and 2004

April 21, 2006

Auditors' Report

To the Unitholders of the Diversified Investment Grade Income Trust, Series 1

We have audited the statements of net assets of **Diversified Investment Grade Income Trust, Series 1** (the "Trust") as at December 31, 2005 and 2004 and the statements of operations and retained earnings, changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Trustee. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trustee, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Trust as at December 31, 2005 and 2004 and the results of its operations, the changes in its net assets and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.

PricewaterhouseCoopers LLP

Chartered Accountants

Diversified Investment Grade Income Trust, Series 1

Statements of Net Assets

As at December 31, 2005 and 2004

	2005 \$	2004 \$
Assets		
Cash	76,194	49,117
Short-term investments (note 3)	5,557,284	7,443,006
Credit default swap related asset (note 4)	535,906	2,545,835
Credit default swap receivable (note 5)	6,105,654	4,229,813
Other accounts receivable	11,827	10,661
	<hr/>	<hr/>
	12,286,865	14,278,432
Liabilities		
Accounts payable and accrued liabilities	88,596	76,924
Distributions payable (note 7)	408,000	432,000
	<hr/>	<hr/>
	496,596	508,924
Net Assets, representing Unitholders' Equity		
	<hr/>	<hr/>
	11,790,269	13,769,508
Unitholders' capital (note 7)	5,585,608	7,289,608
Retained earnings	6,204,661	6,479,900
	<hr/>	<hr/>
	11,790,269	13,769,508
Number of units outstanding		
	<hr/>	<hr/>
	1,200,000	1,200,000
Net assets per unit		
	<hr/>	<hr/>
	9.83	11.47

Approved by the Trustee, Metcalfe & Mansfield Alternative Investments Corp.

Claude Dalphond Director
Claude Dalphond

Benoit Deschamps Director
Benoit Deschamps

Diversified Investment Grade Income Trust, Series 1

Statements of Operations and Retained Earnings

For the years ended December 31, 2005 and 2004

	2005 \$	2004 \$
Revenue		
Interest on cash	233	129
Interest on short-term investments	166,900	188,548
Interest on credit default swap	(166,030)	(187,814)
Income from credit default swap	1,870,718	1,886,062
	<u>1,871,821</u>	<u>1,886,925</u>
Expenses		
Audit fees	29,320	31,823
Legal fees	22,842	37,727
Custodial fees	37,294	40,125
Administrative fees	20,063	26,750
Directors' fees	27,612	30,000
	<u>137,131</u>	<u>166,425</u>
Net investment income for the year	1,734,690	1,720,500
Change in unrealized depreciation in value of credit default swap-related asset	<u>(2,009,929)</u>	<u>(1,560,287)</u>
Increase (decrease) in net assets from operations for the year	(275,239)	160,213
Retained earnings – Beginning of year	<u>6,479,900</u>	<u>6,319,687</u>
Retained earnings – End of year	<u>6,204,661</u>	<u>6,479,900</u>
Increase (decrease) in net assets from operations per unit	<u>(0.23)</u>	<u>0.13</u>

Diversified Investment Grade Income Trust, Series 1

Statements of Changes in Net Assets

For the years ended December 31, 2005 and 2004

	2005 \$	2004 \$
Increase (decrease) in net assets from operations for the year	(275,239)	160,213
Distributions to unitholders		
Return of capital	(1,704,000)	(1,728,000)
Decrease in net assets for the year	(1,979,239)	(1,567,787)
Net assets – Beginning of year	13,769,508	15,337,295
Net assets – End of year	11,790,269	13,769,508

Diversified Investment Grade Income Trust, Series 1

Statements of Cash Flows

For the years ended December 31, 2005 and 2004

	2005 \$	2004 \$
Cash flows from		
Operating activities		
Increase (decrease) in net assets from operations for the year	(275,239)	160,213
Adjustments for		
Change in unrealized depreciation in value of credit default swap-related asset	2,009,929	1,560,287
Decrease (increase) in other accounts receivable	(1,166)	1,743
Increase in accounts payable and accrued liabilities	11,672	45,560
	<u>2,020,435</u>	<u>1,607,590</u>
	1,745,196	1,767,803
Investing activities		
Increase in credit default swap receivable	(1,875,841)	(1,902,237)
Financing activities		
Distributions paid to unitholders	(1,728,000)	(1,728,000)
Decrease in cash and cash equivalents	(1,858,645)	(1,862,434)
Cash and cash equivalents – Beginning of year	7,492,123	9,354,557
Cash and cash equivalents – End of year	<u>5,633,478</u>	<u>7,492,123</u>
Cash and cash equivalents comprise:		
Cash	76,194	49,117
Short-term investments	5,557,284	7,443,006
	<u>5,633,478</u>	<u>7,492,123</u>
Supplementary information		
Interest paid on credit default swap	171,151	203,990

Diversified Investment Grade Income Trust, Series 1

Notes to Financial Statements

December 31, 2005

1 Creation of Trust and nature of operations

The Diversified Investment Grade Income Trust, Series I (the "Trust") is a closed-end income trust which was established under the laws of the Province of Ontario on September 16, 2002 by a trust agreement.

National Bank Trust Inc. acts as administrative agent and National Bank Financial Inc., the promoter of the Trust, holds no voting securities of the Trustee, Metcalfe & Mansfield Alternative Investments Corp.

In order to provide the Trust with the means to meet its investment objectives, the Trust entered on September 24, 2002 into a credit default swap agreement with a creditworthy financial institution (the "Bank").

The Trust provides levered exposure to a portfolio containing 99 corporate credits (2004 – 100) ("reference entities"), the objective of which is to provide unitholders with a stream of quarterly distributions and redeem all outstanding units on October 9, 2007.

Through to the maturity date, the redemption price and the net asset value will vary depending on a number of factors such as the quarterly distributions to be made on the units, interest rates, the creditworthiness of the reference entities and cumulative net loss amounts incurred upon the occurrence of credit events in the portfolio. Credit events include bankruptcy, failure to pay and restructuring of a reference entity. However, the Trust will not be exposed to a cumulative net loss greater than \$11,200,000.

2 Significant accounting policies

Generally accepted accounting principles

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The significant accounting policies are the following.

Accounting estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires the Trustee to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The Trustee believes that the estimates used in preparing the financial statements are reasonable and prudent. Actual results could differ from those estimates.

Short-term investments

Short-term investments are carried at the lower of cost and net realizable value, increased by related accrued interest.

Income recognition

Interest income, interest expense and income from the credit default swap are recorded on an accrual basis.

Diversified Investment Grade Income Trust, Series 1

Notes to Financial Statements

December 31, 2005

Valuation of the credit default swap

The credit default swap is presented in the statement of net assets at its estimated replacement cost with changes in the unrealized appreciation or depreciation for the year reported in the statement of operations. The replacement cost is estimated by using several assumptions, including the discounting of the expected contractual cash flows using a rate that reflects the credit quality of the reference entities of the swap. The replacement cost is strongly influenced by other assumptions such as the amount and timing of future estimated cash flows, discount rates, time value of money and yield curves. The estimated replacement cost reflects market conditions on a given date and for this reason cannot be representative of future fair values. Also, the replacement cost does not necessarily reflect the value at which the credit default swap could be liquidated.

3 Short-term investments

Under the credit default swap agreement, short-term investments are pledged to the Bank. They are issued or fully and unconditionally guaranteed as to principal and interest by the Government of Canada or a Canadian financial institution having a short-term or long-term rating from Standard & Poor's Rating Service of at least A1 or AA- and a short-term or long-term rating from Moody's of at least P 1 or Aa3 respectively. The amount outstanding as at December 31, 2005 has a maturity date of January 5, 2006 (January 5, 2005 as at December 31, 2004) and bears interest at 3.04% (2004 – 2.50%).

4 Financial derivative instrument

The Trust has entered into a credit default swap agreement with the Bank pursuant to which the Trust will pay the Bank if a credit event occurs in the reference entities. The maximum loss that could be assumed by the Trust for a credit event with respect to a reference entity amounts to \$1,120,000, up to a cumulative net loss of \$11,200,000.

The notional amount of the credit default swap as at December 31, 2005 is \$10,782,206 (2004 – \$11,148,670) for a portfolio that consists of a pool of \$110,880,000 (2004 – \$112,000,000) in reference bonds of 99 (2004 – 100) equally weighted entities that had an average Moody's rating of Baa3 on December 31, 2005 and 2004. The credit default swap will mature on September 24, 2007. The net quarterly payments under the swap are based on:

- a) a quarterly payment by the Trust to the Bank based on a banker's acceptance three-month rate on the collateral amount outstanding on the immediately preceding quarterly payment date, pro-rated based on the number of days of the period; and
- b) a quarterly release by the Bank to the Trust of the outstanding collateral amount calculated at an annual rate of 16.9% of the average outstanding amount over the period.

Diversified Investment Grade Income Trust, Series 1

Notes to Financial Statements

December 31, 2005

Credit risk

As a result of entering into the credit default swap agreement, the Trust is exposed to levered credit exposure. Any credit event (bankruptcy, failure to pay or restructuring of a reference entity) relating to a reference entity would result in a net loss for the Trust. The first \$11,200,000 of net losses within the portfolio of reference entities is the maximum loss that can be assumed by the Trust.

In addition, the Trust is exposed to counterparty credit risk arising from any unrealized gain on the credit default swap plus any amount receivable from the Bank. As the maturity date of the Trust approaches, the amount of exposure to the counterparty risk will gradually grow to approximately \$9,500,000 plus any unrealized gain or minus any unrealized loss on the credit default swap. Management believes that the probability of default is low. The counterparty credit risk exposure on December 31, 2005 was \$6,641,560 (2004 – \$6,675,648).

On October 8, 2005, Delphi, a reference entity included in the portfolio, filed for bankruptcy protection for its U.S. operations. The Bank, as swap counterparty, sent the Trust a credit event Notice and a Notice of Publicly Available Information advising that a credit event had occurred with regard to this reference entity. The Bank proceeded with the valuation process on October 24, 2005 and the final price was 67.28%, resulting in a net loss amount of \$366,464 (\$0.31 per unit), thereby reducing the price at which all outstanding units will be redeemed at maturity on October 9, 2007 to \$10,782,206 (approximately \$8.99 per unit) from \$11,148,670 (approximately \$9.30 per unit). Following this credit event, the reference entity was removed from the portfolio which now includes 99 equally weighted reference entities.

Interest rate risk

There is an interest rate risk associated with the derivative instrument, which has several components, one of which is to compensate for a risk assumed with time. Market rates can vary and cause fluctuations in the fair value of the derivative instrument having a fixed rate at the signing of the contract.

5 Credit default swap receivable

The credit default swap receivable consists of the unpaid amount to the Trust with regard to the income on the credit default swap, which is calculated at the annual rate of 16.9% and is reduced by the amount of interest paid on the credit default swap to the Bank at the Canadian banker's acceptance three-month rate.

The amount receivable, net of any excess net loss amounts incurred upon the occurrence of credit events over the short-term investments given as a collateral amount, will be received on October 9, 2007, the maturity date of the Trust.

Diversified Investment Grade Income Trust, Series 1

Notes to Financial Statements

December 31, 2005

6 Income taxes

The Trust qualifies as a unit trust within the meaning of the *Income Tax Act* (Canada). The Trust is subject to income taxes under this Act on the amount of taxable income for the period and is permitted a deduction in computing its income tax for all amounts paid or payable to the Trust's unitholders in determining income for tax purposes.

Any amount payable under the credit default swap is considered to be an amount of income payable under the swap agreement and taxable as such. According to the terms of the swap agreement, the amount will be determinable only on the maturity date and therefore the swap payment to the Trust should only be taxable as income at the maturity date.

7 Unitholders' capital

Authorized units

The Trust is authorized to issue in series an unlimited number of transferable and redeemable units, each of which represents an equal undivided interest in the net assets of the Trust.

All units have equal rights and privileges. Each whole unit is entitled to one vote and to participate equally with respect to any and all distributions made by the Trust.

Units may be surrendered for redemption at any time but will be redeemed only on a quarterly basis on the last business day of each of the months of March, June, September and December (the "redemption date") for an amount equal to the redemption price of the units determined as of such redemption date.

The redemption price will be equal to the lesser of:

- a) 90% of the daily weighted average trading price per unit on the principal exchange on which the units are listed for the five trading days preceding the redemption date; and
- b) an amount equal to:
 - i) the closing price of the units on the principal exchange on which the units are listed; or
 - ii) the average of the highest and lowest prices of the units if the exchange or other market on which the units are listed provides only the highest and lowest trading prices; or
 - iii) the average of the latest bid and ask prices on the principal exchange on which the units are listed if there was no trading on such redemption date.

Diversified Investment Grade Income Trust, Series 1

Notes to Financial Statements

December 31, 2005

Quarterly distributions

Distributions to unitholders constitute partial capital reimbursement at the issue price of the units and may fluctuate from quarter to quarter depending on the occurrence of credit events in the portfolio.

	2005	2004
	\$	\$
Unitholders' capital – Beginning of year	7,289,608	9,017,608
Distributions to unitholders	<u>(1,704,000)</u>	<u>(1,728,000)</u>
Unitholders' capital – End of year	<u>5,585,608</u>	<u>7,289,608</u>

8 Comparative figures

To conform to the presentation adopted in the current year, certain amounts from the prior year have been reclassified.

Diversified Investment Grade Income Trust, Series 1

Schedule

As at December 31, 2005

Name	Moody's Industries	Moody's Rating		S&P Rating	
		Initial September 23, 2003	December 31, 2005	Initial September 23, 2003	December 31, 2005
Abitibi-Consolidated Inc.	Printing and Publishing	Baa3	B1	BBB-	B+
ACE Limited	Insurance	A2	A3	A-	BBB+
Aetna Inc.	Insurance	Baa3	Baa1	BBB	BBB+
Agrium Inc.	Farming and Agriculture	Baa2	Baa2	BBB	BBB
Ambac Assurance Corp.	Insurance	Aaa	Aaa	AAA	AAA
Amerada Hess Corp.	Oil and Gas	Baa2	Ba1	BBB	BBB-
American Electric Power Company Inc.	Utilities	Baa1	Baa2	BBB+	BBB
American International Group Inc.	Insurance	Aaa	Aa2	AAA	AA
Amgen Inc.	Chemicals, Plastics and Rubber	A2	A2	A+	A+
Anadarko Petroleum Corp.	Oil and Gas	Baa1	Baa1	BBB+	BBB+
AOL Time Warner Inc.	Leisure, Amusement, Motion Pictures, Entertainment	Baa1	Baa1	BBB+	BBB+
Aramark Corp.	Personal, Food and Misc. Services	Baa3	Baa3	BBB-	BBB-
Arvinmeritor Inc.	Automobile	Baa3	Ba2	BBB-	BB
AT&T Corp.	Telecommunications	Baa2	Baa2	BBB+	A
Bank of America Corp.	Banking	Aa2	Aa2	A+	AA-
BCE Inc.	Telecommunications	Baa1	Baa1	A	A
Bellsouth	Telecommunications	Aa3	A2	A+	A
Boeing Capital Inc.	Finance	A3	A3	A+	A
Bowater Inc.	Printing and Publishing	Baa3	B1	BBB	B+
Burlington Northern Santa Fe Corp.	Cargo Transport	Baa2	Baa2	BBB+	BBB+
Carnival Corp.	Cargo Transport	A2	A3	A	A-
Caterpillar Inc.	Machinery (Non-agriculture, Non-construction, Non-electronic)	A2	A2	A+	A
Cendant Corp.	Diversified/Conglomerate Services	Baa1	Baa1	BBB	BBB+
Cinergy Corp.	Utilities	Baa2	Baa2	BBB+	BBB+
Cingular Wireless L.L.C. (unlisted)	Telecommunications	A3	Baa2	A+	A
Citigroup Inc.	Banking	Aa1	Aa1	AA-	AA-
CNA Financial Corp.	Insurance	Baa2	Baa3	BBB-	BBB-
CNF Inc.	Cargo Transport	Baa3	Baa3	BBB-	BBB-
Comcast Corp.	Broadcasting	Baa3	Baa3	BBB	BBB+
Conagra Inc.	Beverage, Food and Tobacco	Baa1	Baa1	BBB+	BBB+
Constellation Energy Group Inc.	Utilities	Baa1	Baa1	BBB+	BBB
Cooper Industries Inc.	Machinery (Non-agriculture, Non-construction, Non-electronic)	A3	A3	A-	A-
Countrywide Home Loans	Finance	A3	A3	A	A
Cox Enterprises Inc.	Broadcasting	Baa1	Baa3	BBB	BBB-
CSX Corp.	Cargo Transport	Baa2	Baa2	BBB	BBB
Deere and Company	Farming and Agriculture	A3	A3	A-	A-
Devon Energy Corp.	Oil and Gas	Baa2	Baa2	BBB	BBB
Domtar Inc.	Printing and Publishing	Baa3	B1	BBB-	BB-
Eastman Kodak Company	Healthcare, Education and Childcare	Baa1	B1	BBB+	B
Electronic Data Systems Corp.	Electronics	A1	Ba1	A	BBB-

Diversified Investment Grade Income Trust, Series 1

Schedule ... *continued*

As at December 31, 2005

Name	Moody's Industries	Moody's Rating		S&P Rating	
		Initial September 23, 2003	December 31, 2005	Initial September 23, 2003	December 31, 2005
ERAC USA Finance Co.	Personal Transportation	Baa1	Baa1	A	BBB+
Fedex Corp.	Cargo Transport	Baa2	Baa2	BBB	BBB
Federated Department Stores Inc.	Retail Stores	Baa1	Baa1	BBB+	BBB
FleetBoston Financial Corp.	Banking	A1	Aa2	A	AA-
Ford Motor Credit Company	Finance	A3	Baa2	BBB+	BB+
General Electric Capital Corp.	Finance	Aaa	Aaa	AAA	AAA
General Motors Acceptance Corp.	Finance	A2	Ba1	BBB+	BB
Goodrich Corp.	Aerospace and Defense	Baa1	Baa3	BBB+	BBB-
Harrah's Entertainment Inc.	Hotels, Motels, Inns and Gaming	Baa3	Baa3	BBB-	BBB-
Hewlett-Packard Company	Electronics	A3	A3	A-	A-
Household International Inc. Inco Ltd.	Finance	A3	A2	A	A
Ingersoll-Rand Company	Mining, Steel, Iron and Non-precious Metals	Baa3	Baa3	BBB-	BBB-
International Business Machines Corp.	Machinery (Non-agriculture, Non-construction, Non-electronic)	A3	A3	BBB+	A-
International Lease Finance Corp.	Electronics	A1	A1	A+	A+
International Paper Co.	Diversified/Conglomerate Services	A1	A1	AA-	AA-
Interpublic Group of Companies Inc.	Printing and Publishing Diversified/Conglomerate Services	Baa2	Baa3	BBB	BBB
Jones Apparel Group Inc.	Textiles and Leather	Baa1	Ba1	BBB+	B+
Lockheed Martin Corp.	Aerospace and Defense	Baa2	Baa2	BBB	BBB
Marriott International Inc.	Hotels, Motels, Inns and Gaming	Baa2	Baa2	BBB+	BBB+
MBNA Corp.	Banking	Baa2	Aa2	BBB	BBB
McKesson HBOC Inc.	Healthcare, Education and Childcare	Baa2	Baa3	BBB	BBB
Merrill Lynch and Company Inc.	Finance	Aa3	Aa3	AA-	A+
Metlife Inc.	Insurance	A2	A2	A	A
Motorola Inc.	Electronics	Baa2	Baa2	BBB	BBB+
Nabors Industries Inc.	Oil and Gas	A3	A3	A-	A-
National Rural Utilities Coop. Finance Corp.	Utilities	A2	A2	-	A
Newmont Mining Corp.	Mining, Steel, Iron and Non-precious Metals	Baa3	Baa2	BBB	BBB+
News America Inc.	Broadcasting	Baa3	Baa2	BBB-	BBB
Nordstrom Inc.	Retail Stores	Baa1	Baa1	A-	A-
Norfolk Southern Corp.	Cargo Transport	Baa1	Baa1	BBB	BBB+
Telus Corp.	Telecommunications	Ba1	Baa2	BBB	BBB+
Raytheon Co.	Aerospace and Defense	Baa3	Baa3	BBB-	BBB
Reebok International Ltd.	Textiles and Leather	Baa3	Baa2	BBB-	BBB
RyderSystem Inc.	Personal Transportation	Baa1	Baa1	BBB	BBB+
Sabre Holdings Corp.	Electronics	Baa2	Baa3	BBB+	BBB
Safeway Inc.	Grocery	Baa2	Baa2	BBB	BBB-
SBC Communications Inc.	Telecommunications	Aa3	A2	AA-	A
Sears Roebuck Acceptance Corp.	Finance	Baa1	Ba1	A-	BB+
Sempra Energy	Utilities	A2	Baa1	A-	BBB+
Shaw Communications Inc.	Broadcasting	Baa3	Ba2	BBB	BB+
Simon Property Group L.P.	Buildings and Real Estate	Baa1	Baa1	BBB+	BBB+

Diversified Investment Grade Income Trust, Series 1

Schedule ... *continued*

As at December 31, 2005

Name	Moody's Industries	Moody's Rating		S&P Rating	
		Initial September 23, 2003	December 31, 2005	Initial September 23, 2003	December 31, 2005
Southwest Airlines Company	Personal Transportation	Baa1	Baa1	A	A
Supervalu Inc.	Grocery	Baa3	Baa3	BBB	BBB
Temple-Inland Inc.	Printing and Publishing	Baa3	Baa3	BBB	BBB
Textron Inc.	Diversified/Conglomerate Services	A3	A3	A	A-
The Dow Chemical Company	Chemicals, Plastics and Rubber	A3	A3	A	A-
The Hertz Corp.	Personal Transportation	Baa2	Baa3	BBB	B
The Sherwin-Williams Company	Chemicals, Plastics and Rubber	A2	A2	A	A+
Toys R Us Inc.	Retail Stores	Baa3	Caa2	BBB	CCC
TransOcean Sedco Forex Inc.	Oil and Gas	Baa2	Baa1	A-	A-
TXU Corp.	Utilities	Baa3	Ba1	BBB+	BBB-
Tyson Foods Inc.	Beverage, Food and Tobacco	Baa3	Baa3	BBB	BBB
Verizon Global Funding Corp.	Telecommunications	A1	A3	A+	A+
Viacom Inc.	Broadcasting	A3	Baa3	A-	BBB+
Visteon Corp.	Automobile	Baa2	B3	BBB	B-
Walt Disney Company	Broadcasting	A3	Baa1	A-	A-
Weatherford International Inc.	Oil and Gas	Baa1	Baa1	BBB+	BBB+
Weyerhaeuser Company	Diversified Natural Resources, Precious Metals, and Minerals	Baa2	Baa2	BBB	BBB

